

**INFO-QUEST S.A.**

**Data and Information of the period from January 1, 2006 to September 30, 2006 (published in accordance with the provisions of codified law 2190, article 135 for companies that compile interim financial statements in accordance with IFRS)**

The following data and information aim at providing a general overview of the financial status and results of Info-quest S.A. and Info-quest Group of companies. Readers, who wish for a complete picture of the company's and the Group's financial status and results, must access the interim financial statements according to the International Accounting Standards, as well as the audit report by the certified audit accountant. Indicatively such readers may refer to the Company's Website (www.quest.gr), where such information is posted.

**COMPANY'S PROFILE**

Address: 25-27, Al. Pantou Str. - 176 71 Kallithea  
Societe Anonyme Reg. No.: 541906/B/6602  
Relevant Authority: Ministry of Development  
Date of approval of the annual financial statements: November 24, 2006

Certified Auditor/Accountant: Kyriakos Riris (SOEL Reg. No. 11691)  
Auditing Firm: PRICEWATERHOUSECOOPERS  
Type of Auditor's Opinion: Not required  
Web Site: www.quest.gr

Board of Directors: President & CEO - Executive member  
Vice President - Executive member  
Vice President - Executive member  
Independent - Non-Executive member  
Independent - Non-Executive member

Theodore Fessas  
Elychia Koutsourelli  
Dimitrios Karageorgis  
Anna Giannakakou-Razelou  
Konstantinos Rigas

**BALANCE SHEET (in '000 €)**

	CONSOLIDATED		PARENT COMPANY	
	30/9/2006	31/12/2005	30/9/2006	31/12/2005
<b>ASSETS</b>				
Tangible & Intangible Assets	52.076	128.254	36.049	29.067
Financial assets	16.361	17.867	58.663	89.030
Inventories	24.370	24.562	23.076	20.939
Trade receivables	146.681	198.932	118.572	144.332
Other Receivables	72.881	23.581	66.566	15.159
<b>TOTAL ASSETS</b>	<b>312.368</b>	<b>392.996</b>	<b>302.925</b>	<b>298.527</b>
<b>EQUITY &amp; LIABILITIES</b>				
Long-term Liabilities (Banks)	6.541	30.422	5.517	8.674
Short-term Liabilities (Banks)	2.939	163.501	-	137.032
Trade Payables	38.869	75.303	31.598	35.222
Other Short-term Payables	19.442	45.230	6.553	20.918
Total Liabilities (a)	67.490	314.456	43.698	201.847
Share capital	43.835	48.705	43.835	48.705
Share Premium Account	40.128	108.315	40.128	108.315
Other Equity of company's shareholders	159.748	(79.215)	175.264	(60.340)
Equity to company's shareholders (b)	243.710	77.605	259.226	96.680
Minority interest (c)	1.167	735	-	-
Total Equity (b) + (c) + (d)	244.877	78.540	259.226	96.680
<b>TOTAL EQUITY &amp; LIABILITIES (e) = (a) + (d)</b>	<b>312.368</b>	<b>392.996</b>	<b>302.925</b>	<b>298.527</b>

**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (in '000 €)**

	CONSOLIDATED		PARENT COMPANY	
	30/9/2006	30/9/2005	30/9/2006	30/9/2005
Equity: Opening Balance (at 1/1/2005 & at 1/1/2004 respectively) (note 6)	78.540	64.375	96.680	81.681
Profit / (losses) for the period	236.814	9.240	236.657	10.191
	<b>315.354</b>	<b>73.615</b>	<b>333.337</b>	<b>91.872</b>
Share Capital Decrease	(73.058)	-	(73.058)	-
Dividend	(111)	(143)	-	-
Net income recognised directly in equity	2.651	963	(1.053)	963
Foreign exchange differences	41	93	-	-
Equity: Closing Balance (at 31/03/2006 & at 31/03/2005 respectively)	<b>244.877</b>	<b>74.528</b>	<b>259.226</b>	<b>92.835</b>

**CASH FLOW STATEMENT (in '000 €)**

	CONSOLIDATED		PARENT COMPANY	
	1/1 - 30/9/2006	1/1 - 30/9/2005	1/1 - 30/9/2006	1/1 - 30/9/2005
<b>Operating Activities</b>				
Profit / (losses) before income tax	246.204	13.205	243.819	13.706
Adjustments for:				
Depreciation	4.053	11.711	1.013	9.267
Provisions	15	167	116	141
Foreign exchange differences	37	87	-	-
Results (income, expenses, profit & losses) from investing activity	(243.333)	(1.047)	(243.005)	(428)
Interest Expenses & coherent	1.623	5.652	846	4.817
Other	10	(39)	25	(41)
Changes in working capital or that related with the operating activities:				
Decrease/ (increase) in inventories	(1.529)	(1.469)	(2.136)	(980)
Decrease/ (increase) in receivables	16.924	(6.858)	34.553	(3.788)
Increase/ (decrease) in liabilities apart from banks	(70.757)	(4.831)	(91.018)	(6.120)
Minus:				
Interest & coherent expenses paid	(1.623)	(5.652)	(846)	(4.817)
Income tax paid	(12.774)	(1.152)	(16.805)	(815)
<b>Total Inflows (outflows) from operating activities (a)</b>	<b>(61.149)</b>	<b>10.774</b>	<b>(73.438)</b>	<b>10.943</b>
<b>Investing Activities</b>				
(Acquisitions) of subsidiaries and other investments	(3.421)	(7)	(25.774)	-
Disposals of subsidiaries and other investments	284.294	510	293.386	510
Tangible & Intangible Assets purchases	(13.783)	(16.349)	(8.043)	(15.945)
Income from Tangible & Intangible Assets sales	6	28	-	3
Interest proceeds	1.481	782	1.155	161
Dividends proceeds	530	265	755	265
<b>Total Inflows (outflows) from investing activities (b)</b>	<b>269.106</b>	<b>(14.769)</b>	<b>261.480</b>	<b>(15.008)</b>
<b>Financial Activities</b>				
Loans receivable	-	4.313	-	4.104
Loans repayments	(159.346)	-	(140.282)	-
Leasing repayments	(95)	(663)	-	-
Dividends paid	(111)	(143)	-	-
<b>Total Inflows (outflows) from financial activities (c)</b>	<b>(159.852)</b>	<b>3.507</b>	<b>(140.282)</b>	<b>4.104</b>
<b>Net increase/ decrease in cash &amp; cash equivalent (e) + (b) + (c)</b>	<b>48.105</b>	<b>(488)</b>	<b>47.760</b>	<b>41</b>
Cash & cash equivalent at beginning of period	2.531	1.832	742	649
<b>Cash &amp; cash equivalent at end of period</b>	<b>50.636</b>	<b>1.344</b>	<b>48.502</b>	<b>690</b>

**INCOME STATEMENT (in '000 €)**

	CONSOLIDATED		PARENT COMPANY	
	1/1 - 30/9/2006	1/1 - 30/9/2005	1/1 - 30/9/2006	1/1 - 30/9/2005
<b>Sales</b>	<b>296.473</b>	<b>371.132</b>	<b>194.575</b>	<b>296.820</b>
<b>Gross Profit</b>	<b>32.937</b>	<b>54.441</b>	<b>16.546</b>	<b>47.541</b>
<b>Profit before income tax, investing activities, interest, depreciation and amortisation (EBITDA)</b>	<b>8.096</b>	<b>27.902</b>	<b>1.074</b>	<b>25.735</b>
<b>Profit / (losses) before income tax, investing activities and interest (EBIT)</b>	<b>4.043</b>	<b>16.191</b>	<b>62</b>	<b>16.469</b>
Financial & Investing costs-net	242.161	(2.987)	243.757	(2.763)
<b>Profit / (losses) before income tax</b>	<b>246.204</b>	<b>13.205</b>	<b>243.819</b>	<b>13.706</b>
Less: Income tax expense	(9.390)	(3.965)	(7.162)	(3.515)
<b>Profit / (losses) for the period</b>	<b>236.814</b>	<b>9.240</b>	<b>236.657</b>	<b>10.191</b>
<b>Attributable to:</b>				
Equity holders of the Company	236.325	9.684	236.657	10.191
Minority interest	489	(444)	-	-
	<b>236.814</b>	<b>9.240</b>	<b>236.657</b>	<b>10.191</b>

**Earnings / (losses) per share for profit attributable to the equity holders of the company - basic (in €)**

CONSOLIDATED	PARENT COMPANY
1/1 - 30/9/2006	1/1 - 30/9/2005
4,85	0,20
4,86	0,21

**Additional information:**

	CONSOLIDATED		PARENT COMPANY	
	1/1 - 30/9/2006	1/1 - 30/9/2005	1/1 - 30/9/2006	1/1 - 30/9/2005
<b>Sales</b>	<b>95.548</b>	<b>129.537</b>	<b>65.871</b>	<b>103.281</b>
<b>Gross Profit</b>	<b>8.379</b>	<b>21.367</b>	<b>5.477</b>	<b>18.450</b>
<b>amortisation (EBITDA)</b>	<b>1.024</b>	<b>11.786</b>	<b>600</b>	<b>10.726</b>
<b>Profit / (losses) before income tax, investing activities and interest (EBIT)</b>	<b>17</b>	<b>7.740</b>	<b>244</b>	<b>7.530</b>
Financial & Investing costs-net	600	(1.595)	562	(1.714)
<b>Profit / (losses) before income tax</b>	<b>617</b>	<b>6.145</b>	<b>806</b>	<b>5.816</b>
Less: Income tax expense	(2.805)	(2.455)	(2.416)	(2.253)
<b>Profit / (losses) for the period</b>	<b>(2.188)</b>	<b>3.690</b>	<b>(1.610)</b>	<b>3.563</b>
<b>Attributable to:</b>				
Equity holders of the Company	(2.134)	3.622	(1.610)	3.563
Minority interest	(54)	(68)	-	-
	<b>(2.188)</b>	<b>3.690</b>	<b>(1.610)</b>	<b>3.563</b>

**Earnings / (losses) per share for profit attributable to the equity holders of the company - basic (in €)**

CONSOLIDATED	PARENT COMPANY
1/1 - 30/9/2006	1/1 - 30/9/2005
(0,04)	0,08
(0,03)	0,07

**Additional information:**

1. Group companies that are included in the above consolidated financial statements with their locations and percentage of ownership are presented in the following table:

Company	Consolidation Relation	Country	% of Participation	Consolidation method	Year
INFO-QUEST A.E.B.E.	Direct	Greece	Parent Company	Parent Company	2001
DECISION A.E.	Direct	Greece	100,00%	Full	2000
UNITEL HELLAS A.E.	Direct	Greece	100,00%	Full	2002
VIRAQ LTD	Direct	Kίρρος	100,00%	Full	Unaudited (established 2006)
QUEST ENERGY S.A.	Direct & Indirect	Greece	100,00%	Full	Unaudited (established 2006)
QUEST RENEWABLE ENERGY SOURCES LTD	Indirect	Greece	100,00%	Full	Unaudited (established 2006)
QUEST ROM SYSTEMS INTEGRATION & SERVICES LTD	Indirect	Romania	100,00%	Full	Unaudited (established 2006)
GLOBESTAR LLC	Direct	USA	98,00%	Full	Not required
ACS A.E.E.	Direct	Greece	90,95%	Full	2004
ACS ALBANIA S.H.A.	Indirect	Albania	90,95%	Full	2003
ACS COURIER SH.p.k.	Indirect	Albania	90,95%	Full	Unaudited (established 2006)
IONIKI EPIPIA S.A.	Direct	Greece	81,15%	Full	1999
QUEST ALBANIA S.H.A.	Direct	Albania	51,00%	Full	2005

- There are not any mortgages on the property, plant and equipment
- A subsidiary's (ACS AEE) claim of an amount of approximately € 20.4 million against third parties on the grounds of unfair competition is pending before Greek courts.
- The Company has filed a lawsuit against EETT for an amount of € 22,6 m which has been imposed on the Company by EETT due to the change of control of Q Telecomunications S.A. This amount was included in the profits of the sale of the subsidiary and therefore has reduced the profit for H1 2006 in both the Company and the Group.
- As of September 30, 2006 the parent company employed 551 people & the Group of companies employed 1.195 people & as of September 30, 2005 714 & 1.378 respectively.

6. The company's transactions with its subsidiaries during the first half of 2006 are as follows:

	(in '000 €)	CONSOLIDATED	PARENT COMPANY
i) Sales of goods & services		3.588	5.889
ii) Purchase of goods & services		1.659	3.879
iii) Receivables from subsidiaries		387	1.424
iv) Liabilities from subsidiaries		457	1.250
v) Management compensation		2.213	1.071

- In this period's consolidation are included for the first time the following companies which were established in 2006: VIRAQ LTD, QUEST RENEWABLE ENERGY SOURCES LTD, QUEST ENERGY S.A., QUEST ROM SYSTEMS INTEGRATION & SERVICES LTD. It is also included GLOBESTAR LLC due to gain of full control
- On Jan 31, 2006, Info-Quest sold the total of Q-TELECOMMUNICATIONS S.A. for € 330 million, in accordance with the 27/10/2005 sales contract. The effect of the above to 9mo 06 is: Profits after taxes: Total Company € 236.657 th From the Sale of Q-Telecom: € 235.804 th. Percentage 99,64%. Profits after taxes: Total Group € 236.814 th From the Sale of Q-Telecom: € 234.837 th. Percentage 99,17%. Total Equity: Total Company € 259.226 th From the Sale of Q-Telecom: € 235.804 th. Percentage 90,96%. Total Equity: Total Group € 244.877 th From the Sale of Q-Telecom: € 234.837 th. Percentage 95,90%.
- On June 30, 2006, Info-Quest sold the total of Computer Club S.A. for € 300.000.
- Following the requirements of the Albanian authorities, Management has decided to place the subsidiary company, ACS Albania S.H.A., into liquidation.
- The Shareholders' Ordinary General Meeting of the company, dated March 28, 2006 approved:
  - The share capital increase by the amount of EUR 68.187.308 with an increase of the par value of each share by € 1.40 through the capitalization of a corresponding amount deriving from a Share Premium Account.
  - The share capital decrease by the amount of € 73.057.830 through a corresponding decrease of the par value of each share by € 1,50 and the return of the entire amount in cash to the company shareholders on April 19, 2006.
- Events after the balance sheet date:
  - On October 25, 2006 the Company acquired 12,7 m common registered voting shares of UNISYSTEMS S.A. representing 32,976% of the share capital of UNISYSTEMS S.A. Prior to that

Kallithea, November 24, 2006

**PRESIDENT & CEO - EXECUTIVE MEMBER**

**Vice President - Executive member**

**The Administration & Financial Director**

**THEODORE FESSAS**

**DIMITRIOS KARAGEORGIS**

**MARKOS BITSAKOS**