NINE-MONTH FINANCIAL REPORT

For the period ended September 30, 2026

(1st January – 30th September 2026)

In accordance with IAS 34 and Article 5 of Law 3556/2007

These interim condensed financial statements have been translated from the original statutory interim condensed financial statements that have been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language financial report, the Greek language financial report will prevail over this document.

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The interim condensed financial information contained herein has been approved by the Board of Directors of Quest Holdings S.A. on November 18, 2026, and has been set up on the website address ***www.quest.gr*** ,where it will remain at the disposal of the investing public for at least 10 years from the date of its publication. In addition, the annual financial statements of the consolidated private subsidiaries of the Company are posted at the above website address.

The Chairman	**The C.E.O.**	**The Deputy C.E.O.**
Theodore Fessas	Apostolos Georgantzis	Markos Bitsakos

The Group Financial Controller	**The Chief Accountant**
Dimitris Papadiamantopoulos	Stamatios Mpalakitsis

Interim Condensed Standalone and Consolidated Statement of Financial Position

	Note	GROUP		COMPANY	
		30/9/2026	31/12/2025	30/9/2026	31/12/2025
ASSETS					
Non-current assets					
Property, plant and equipment	**7**	107.578	104.850	8.212	8.217
Right-of-use assets	**28**	43.376	41.701	865	1.000
Goodwill	**8**	46.855	47.064	-	-
Other intangible assets	**9**	15.925	16.716	8	11
Investment property	**10**	-	2.735	-	-
Investments in subsidiaries	**11**	-	-	133.785	149.611
Investments in associates	**12**	1.328	488	64	64
Financial assets at fair value through profit or loss	**13**	486	905	-	-
Contract assets		9.612	8.424	-	-
Receivables from finance leases		1.047	224	-	-
Deferred tax assets		8.384	4.166	-	-
Trade and other receivables		14.292	22.085	1.148	2.205
		248.883	**249.358**	**144.082**	**161.108**
Current assets					
Inventories		128.678	122.622	-	-
Trade and other receivables		266.022	277.432	2.693	4.354
Contract assets		66.755	60.737	-	-
Receivables from finance leases		419	8	-	-
Derivative Financial Instruments	**31**	19.651	19.031	20.573	20.505
Financial assets at fair value through profit or loss	**13**	27.807	481	27.807	481
Current tax assets		2.727	1.877	18	104
Cash and cash equivalents		148.951	192.466	2.181	24.301
Assets held for sale	**32**	1.293	1.293	-	-
		662.303	**675.947**	**53.272**	**49.745**
Total assets		**911.186**	**925.305**	**197.354**	**210.853**
EQUITY					
Capital and reserves attributable to owners of the Company					
Share capital	**14**	47.178	47.178	47.178	47.178
Reserves		25.815	26.904	18.240	19.329
Retained earnings		277.577	280.466	119.363	130.054
Own shares		(8.947)	(7.444)	(8.947)	(7.444)
Equity attributable to owners of the Company		341.623	347.104	175.834	189.117
Non-controlling interests		26.205	24.196	-	-
Total equity		**367.828**	**371.300**	**175.834**	**189.117**
LIABILITIES					
Non-current liabilities					
Loans and borrowings	**15**	26.949	35.792	-	-
Deferred tax liabilities		7.390	6.215	973	945
Employee benefits		7.610	6.939	22	17
Government Grants		708	857	-	-
Contract liabilities		27.088	38.629	-	-
Provisions		58	58	-	-
Lease liabilities	**29**	36.360	31.857	757	852
Trade and other payables		11.203	11.082	76	73
		117.366	**131.429**	**1.828**	**1.887**
Current liabilities					
Trade and other payables		256.464	276.005	2.032	1.312
Contract liabilities		73.725	58.116	-	-
Current tax liability		14.033	10.281	-	-
Loans and borrowings	**15**	56.068	49.057	-	-
Government Grants		(553)	997	-	-
Derivative Financial Instruments	**31**	16.421	16.804	17.509	18.348
Lease liabilities	**29**	9.834	11.316	151	189
		425.992	**422.576**	**19.692**	**19.849**
Total liabilities		**543.358**	**554.005**	**21.520**	**21.736**
Total equity and liabilities		**911.186**	**925.305**	**197.354**	**210.853**

The notes on pages 9 to 44 constitute an integral part of the interim condensed financial statements.

Interim Condensed Consolidated Statement of Comprehensive Income

	Note	GROUP			
		1/1/2026-30/9/2026	1/1/2025-30/9/2025		
		Total	Continuing operations	Discontinued operations	Total
Revenue	**6**	**1.128.787**	**1.012.251**	**7.639**	**1.019.890**
Cost of sales		(973.093)	(880.505)	(2.071)	(882.576)
Gross profit		**155.694**	**131.746**	**5.568**	**137.314**
Selling and distribution expenses		(61.454)	(53.433)	-	(53.433)
Administrative expenses		(35.927)	(28.128)	(229)	(28.357)
Other operating income	**25**	5.015	4.658	34	4.692
Other gains / (losses) net	**26**	(888)	971	-	971
Operating profit		**62.440**	**55.814**	**5.373**	**61.187**
Finance income		1.159	1.100	56	1.156
Finance costs		(9.639)	(10.203)	(997)	(11.200)
Finance costs - net		**(8.480)**	**(9.103)**	**(941)**	**(10.044)**
Share of profit/ (loss) of equity-accounted investees, net of tax	**12**	-	-	-	-
Profit before tax		**53.960**	**46.711**	**4.432**	**51.143**
Income tax expense	**19**	(11.724)	(13.220)	(1.111)	(14.331)
Profit after tax		**42.236**	**33.491**	**3.321**	**36.812**
Attributable to :					
Owners of the Company		38.357	30.299	3.321	33.620
Non-controlling interests		3.879	3.192	-	3.192
		42.236	**33.491**	**3.321**	**36.812**
Earnings per share attributable to equity holders of the Company (€ per share)					
Basic earnings/ (losses) per share	**22**	0,3622	0,2862	0,0314	0,3176
Diluted earnings/ (losses) per share	**22**	0,3610	0,2844	0,0314	0,3157
Other comprehensive income					
Items that will not be reclassified to priofit or loss					
Actuarial gains/(losses) on defined benefit pension plans, net of tax		-	-	-	-
		-	-	-	-
Items that are or may be reclassified subsequently to profit or loss					
Foreign operations - foreign currency translation differences		-	(67)	-	(67)
		-	**(67)**	-	**(67)**
Other comprehensive income for the period, net of tax		-	(67)	-	**(67)**
Total comprehensive income for the period		**42.236**	**33.491**	**3.321**	**36.745**
Attributable to:					
Owners of the Company		38.357	30.232	3.321	33.553
Non-controlling interests		3.879	3.192	-	3.192

The notes on pages 9 to 44 constitute an integral part of the interim condensed financial statements.

Interim Condensed Consolidated Statement of Comprehensive Income

	GROUP			
	1/07/2026-30/09/2026	1/07/2025- 30/09/2025		
	Total	Continuing operations	Discontinued operations	Total
Revenue	**378.618**	**333.286**	**3.135**	**336.421**
Cost of sales	(326.216)	(287.788)	(770)	(288.558)
Gross profit	**52.402**	**45.498**	**2.365**	**47.863**
Selling and distribution expenses	(20.156)	(17.624)	-	(17.624)
Administrative expenses	(13.284)	(9.940)	(70)	(10.010)
Other operating income	1.214	1.373	-	1.373
Other gains / (losses) net	(2.335)	81	-	81
Operating profit	**17.841**	**19.388**	**2.295**	**21.683**
Finance income	347	261	-	261
Finance costs	(3.393)	(3.389)	(278)	(3.667)
Finance costs - net	**(3.046)**	**(3.128)**	**(278)**	**(3.406)**
Share of profit/ (loss) of equity-accounted investees, net of tax	-	-	-	-
Profit before tax	**14.795**	**16.260**	**2.017**	**18.277**
Income tax expense	(569)	(3.343)	(487)	(3.830)
Profit after tax	**14.226**	**12.917**	**1.530**	**14.447**
Attributable to :				
Owners of the Company	12.801	11.636	1.530	13.166
Non-controlling interests	1.425	1.281	-	1.281
	14.226	**12.917**	**1.530**	**14.447**
Earnings per share attributable to equity holders of the Company (€ per share)				
Basic earnings/ (losses) per share	0,1208	0,1099	0,0144	0,1243
Diluted earnings/ (losses) per share	0,1204	0,1092	0,0144	0,1236
Other comprehensive income				
Items that will not be reclassified to priofit or loss				
Actuarial gains/(losses) on defined benefit pension plans, net of tax	-	-	-	-
	-	-	-	-
Items that are or may be reclassified subsequently to profit or loss				
Foreign operations - foreign currency translation differences	-	(67)	-	(67)
	-	**(67)**	-	**(67)**
Other comprehensive income for the period, net of tax	-	**(67)**	-	**(67)**
Total comprehensive income for the period	**14.226**	**12.850**	**1.530**	**14.380**
Attributable to:				
Owners of the Company	12.801	11.569	1.530	13.099
Non-controlling interests	1.425	1.281	-	1.281

The notes on pages 9 to 44 constitute an integral part of the interim condensed financial statements.

Interim Condensed Standalone Statement of Comprehensive Income

	COMPANY			
	1/1/2026-30/9/2026	1/1/2025-30/9/2025	1/07/2026-30/09/2026	1/07/2025-30/09/2025
Revenue	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	**-**	**-**	**-**	**-**
Selling and distribution expenses	-	-	-	-
Administrative expenses	(2.307)	(2.740)	(830)	(671)
Other operating income	34.012	12.401	399	491
Other gains / (losses) net	(1.080)	1.206	(3.013)	-
Operating profit	**30.624**	**10.867**	**(3.444)**	**(181)**
Finance income	117	576	-	89
Finance costs	(31)	(55)	(11)	(12)
Finance costs - net	**86**	**521**	**(11)**	**77**
Profit/ (Loss) before tax	**30.710**	**11.388**	**(3.455)**	**(104)**
Income tax expense	(28)	(26)	(9)	(9)
Profit/ (Loss) after tax	**30.682**	**11.362**	**(3.464)**	**(113)**
Other comprehensive income				
Actuarial gains/(losses) on defined benefit pension plans, net of tax	-	-	-	-
	-	**-**	**-**	**-**
Other comprehensive income for the period, net of tax	**-**	**-**	**-**	**-**
Total comprehensive income / (loss) for the period	**30.682**	**11.362**	**(3.464)**	**(113)**

The notes on pages 9 to 44 constitute an integral part of the interim condensed financial statements.

Interim Condensed Standalone and Consolidated Statement of Changes in Equity

GROUP	Attributable to owners of the Company						Non-controlling interests	Total equity
	Share capital and share premium	Translation reserve	Other reserves	Retained earnings	Own shares	Total		
Balance at 1 January 2025	**47.178**	**(158)**	**27.019**	**272.579**	**(6.622)**	**339.996**	**16.769**	**356.765**
Profit / (Loss) for the period	-	-	-	33.619	-	33.619	3.193	36.812
Other comprehensive income / (loss) for the year, net of tax	-	(100)	-	-	-	(100)	-	(100)
Total comprehensive income / (loss)	**-**	**(100)**	**-**	**33.619**	**-**	**33.519**	**3.193**	**36.712**
Acquisition of new subsidiaries / change in the % held in existing subsidiaries	-	-	-	121	-	121	(12)	109
Formation of reserve per L. 4548/2018	-	-	266	(266)	-	-	-	-
Distribution of dividends to non-controlling interests	-	-	-	-	-	-	(1.001)	(1.001)
Distribution of retained earnings of previous fiscal years	-	-	-	(31.786)	-	(31.786)	-	(31.786)
Equity-settled share-based payment	-	-	(1.096)	-	-	(1.096)	-	(1.096)
Purchase of own shares	-	-	-	-	(1.203)	(1.203)	-	(1.203)
Distribution of own shares (Program 2022-2024)	-	-	-	-	1.038	1.038	-	1.038
Recognition of consideration for the acquisition of a 30% in Benrul	-	-	-	(8.240)	-	(8.240)	-	(8.240)
Acquisition of Benrubi S.A. subsidiary / Non-controlling interests	-	-	-	-	-	-	2.083	2.083
Balance at 30 September 2025	**47.178**	**(258)**	**26.189**	**266.028**	**(6.787)**	**332.350**	**21.032**	**353.381**
Movement until 31/12/2025	-	(188)	1.161	14.438	(657)	14.754	3.163	17.917
Balance at 31 December 2025	**47.178**	**(446)**	**27.350**	**280.465**	**(7.444)**	**347.103**	**24.195**	**371.298**
Balance at 1 January 2026	**47.178**	**(446)**	**27.350**	**280.465**	**(7.444)**	**347.103**	**24.195**	**371.298**
Profit / (Loss) for the period	-	-	-	38.357	-	38.357	3.879	42.236
Total comprehensive income / (loss)	**-**	**-**	**-**	**38.357**	**-**	**38.357**	**3.879**	**42.236**
Acquisition of new subsidiaries / change in the % held in existing subsidiaries	-	-	-	130	-	130	(35)	95
Distribution of dividends to non-controlling interests	-	-	-	-	-	-	(1.835)	(1.835)
Dividends	-	-	-	(42.330)	-	(42.330)	-	(42.330)
Reversal of the IFRS 2 share-based payment reserve	-	-	(1.089)	-	-	(1.089)	-	(1.089)
Purchase of own shares	-	-	-	-	(1.599)	(1.599)	-	(1.599)
Distribution of own shares (Program 2022-2024)	-	-	-	-	96	96	-	96
Distribution of own shares (Program 2023-2025)	-	-	-	954	-	954	-	954
Balance at 30 September 2026	**47.178**	**(446)**	**26.261**	**277.577**	**(8.947)**	**341.623**	**26.205**	**367.828**

COMPANY	Share capital and share premium	Translation reserve	Other reserves	Retained eairnings	Own shares	Total Equity
Balance at 1 January 2025	**47.178**	**-**	**19.059**	**150.473**	**(6.622)**	**210.088**
Profit/ (Loss) for the period	-	-	-	11.362	-	11.362
Total comprehensive income / (loss)	**-**	**-**	**-**	**11.362**	**-**	**11.362**
Distribution of retained earnings of previous fiscal years	-	-	-	(31.786)	-	(31.786)
Equity-settled share-based payment	-	-	(1.096)	-	-	(1.096)
Purchase of own shares	-	-	-	-	(1.203)	(1.203)
Distribution of own shares (Program 2022-2024)	-	-	-	-	1.038	1.038
Formation of reserve per L. 4548/2018	-	-	266	(266)	-	-
Balance at 30 September 2025	**47.178**	**-**	**18.229**	**129.783**	**(7.825)**	**188.403**
Movement until 31/12/2025	-	-	1.100	271	(657)	714
Balance at 31 December 2025	**47.178**	**-**	**19.329**	**130.054**	**(8.482)**	**189.117**
Balance at 1 January 2026	**47.178**	**-**	**19.329**	**130.054**	**(8.482)**	**189.117**
Profit/ (Loss) for the period	-	-	-	30.682	-	30.682
Total comprehensive income / (loss)	**-**	**-**	**-**	**30.682**	**-**	**30.682**
Dividends	-	-	-	(42.330)	-	(42.330)
Reversal of the IFRS 2 share-based payment reserve	-	-	(1.089)	-	-	(1.089)
Purchase of own shares	-	-	-	-	(1.599)	(1.599)
Distribution of own shares (Program 2022-2024)	-	-	-	-	96	96
Distribution of own shares (Program 2023-2025)	-	-	-	954	-	954
Reclassifications	-	-	-	3	-	3
Balance at 30 September 2026	**47.178**	**-**	**18.240**	**119.363**	**(9.985)**	**175.834**

The notes on pages 9 to 44 constitute an integral part of the interim condensed financial statements.

Interim Condensed Standalone and Consolidated Statement of Cash Flows

	Note	GROUP		COMPANY	
		1/1/2026-30/9/2026	1/1/2025-30/9/2025	1/1/2026-30/9/2026	1/1/2025-30/9/2025
Profit / (Loss) before tax		**53.960**	**51.143**	**30.710**	**11.388**
Adjustments for:					
Depreciation of property, plant and equipment	7	6.045	6.033	97	81
Amortization of intangible assets	9	963	1.566	3	3
Depreciation of right-of-use assets	28	7.711	6.019	153	151
Loss/ (Gain) on derivatives		(1.010)	(1.019)	(906)	(1.234)
Gains/(losses) on fair value adjustment		1.956	-	1.956	-
Finance income		(1.159)	(1.156)	(117)	(576)
Finance costs		9.639	11.200	31	55
Dividend income		-	-	(32.758)	(11.002)
Reversal of the reserve for the distribution of treasury shares		-	-	(1.089)	-
		78.105	**73.786**	**(1.920)**	**(1.134)**
Changes in working capital					
(Increase) / decrease in inventories		(6.056)	2.454	-	-
(Increase) / decrease in receivables		11.997	(5.252)	2.718	(642)
Increase/ (decrease) in liabilities		(17.051)	(53.115)	724	(4.839)
Increase / (decrease) in employee benefits		671	720	5	4
		(10.439)	(55.193)	3.447	(5.477)
Cash generated from operating activities		**67.666**	**18.593**	**1.527**	**(6.611)**
Interest paid		(9.639)	(11.200)	(31)	(55)
Income taxes paid		(11.689)	(8.850)	87	(12)
Net cash from operating activities		**46.338**	**(1.457)**	**1.583**	**(6.678)**
Cash flows from investing activities					
Purchase of property, plant and equipment	7	(6.400)	(9.888)	(92)	(269)
Purchase of intangible assets	9	(398)	(462)	-	-
Purchase of financial assets at fair value through P&L		(29.695)	25	(29.282)	-
Acquisition of subsidiaries, associates, joint ventures or change in the interest held in them		(745)	(25.426)	15.826	(25.209)
Net cash inflow from the sale of 20% of the subsidiary ACS S.A.		-	-	-	25
Interest received		1.159	1.156	117	576
Dividends received		-	-	32.758	11.002
Net cash used in investing activities		**(35.247)**	**(34.595)**	**19.327**	**(13.875)**
Cash flows from financing activities					
Proceeds from borrowings	15	12.731	20.199	-	-
Repayment of borrowings	15	(15.242)	(25.939)	-	-
Proceeds from sale / (purchase) of own shares		(1.599)	(1.096)	(1.599)	(161)
Payment / collection of leases	27	(7.381)	(6.005)	(151)	(144)
Distribution of dividends		(42.330)	(31.786)	(42.330)	(31.786)
Dividends paid to non controlling interest		(1.835)	(1.001)	-	-
Share capital return		1.050	-	1.050	-
Net cash from financing activities		**(54.606)**	**(45.628)**	**(43.030)**	**(32.091)**
Net increase/ (decrease) in cash and cash equivalents		**(43.515)**	**(81.680)**	**(22.120)**	**(52.644)**
Cash and cash equivalents at the beginning of the year		192.466	215.741	24.301	77.654
Cash and cash equivalents of acquired subsidiaries		-	2.314	-	-
Cash and cash equivalents of disposed subsidiaries		-	(10.212)	-	-
Cash and cash equivalents at end of the period		**148.951**	**126.163**	**2.181**	**25.010**

The notes on pages 9 to 44 constitute an integral part of the interim condensed financial statements.

Notes upon financial information

1. General information

The 9-month financial report includes the interim condensed financial statements of Quest Holdings S.A. (the "Company") and the interim condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the period ended September 30rd, 2026, according to International Financial Reporting Standards ("IFRS"), as adopted by the European Union.

The main activities of the Group are commercial activities, the design, deployment and support of integrated systems and technology solutions, courier and postal services, electronic payments (discontinued operations) and production of electric power from renewable sources.

The Group operates in Greece, Romania, Cyprus, Luxembourg, Belgium, Spain and Italy and the Company's shares are traded in the Athens Stock Exchange.

The interim condensed consolidated financial statements were authorized for issue by the Board of Directors of Quest Holdings S.A. on November 18, 2026.

The shareholders' composition is as follows:

• TEDINVEST LTD*	50,02%
• Eftichia Koutsoureli	25,25%
• Other investors	23,36%
• Treasury shares	1,37%
Total	**100%**

*100% controlled company by the Chairman of the Board of Directors of the Company, Mr. Fessas Theodore.

The address of the Company is 2A Argyroupoleos str., Kallithea, Attiki, Greece, and the General Registry Number is 121763701000 (former S.A. Register Number 5419/06/B/86/02).

The **Board of Director** of the Company is as follows:

1. Theodoros Fessas, son of Dimitrios, Chairman of the Board of Directors, Executive Member
2. Eftychia Koutsoureli, daughter of Sofoklis, Vice Chairwoman of the Board of Directors, Non-Executive Member
3. Maria Damanaki, daughter of Theodoros, Vice Chairwoman of the Board of Directors, Independent Non-Executive Member
4. Apostolos Georgantzis, son of Miltiadis, Chief Executive Officer, Executive Member
5. Markos Bitsakos, son of Grigorios, Deputy Chief Executive Officer, Executive Member
6. Emil Yiannopoulos, son of Polykarpos, Independent Non-Executive Member
7. Ioanna Dretta, daughter of Grigorios, Independent Non-Executive Member
8. Panagiotis Kyriakopoulos, son of Othon, Independent Non-Executive Member
9. Philippa Michali, daughter of Christos, Independent Non-Executive Member
10. Ioannis Paniaras, son of Elias, Independent Non-Executive Member

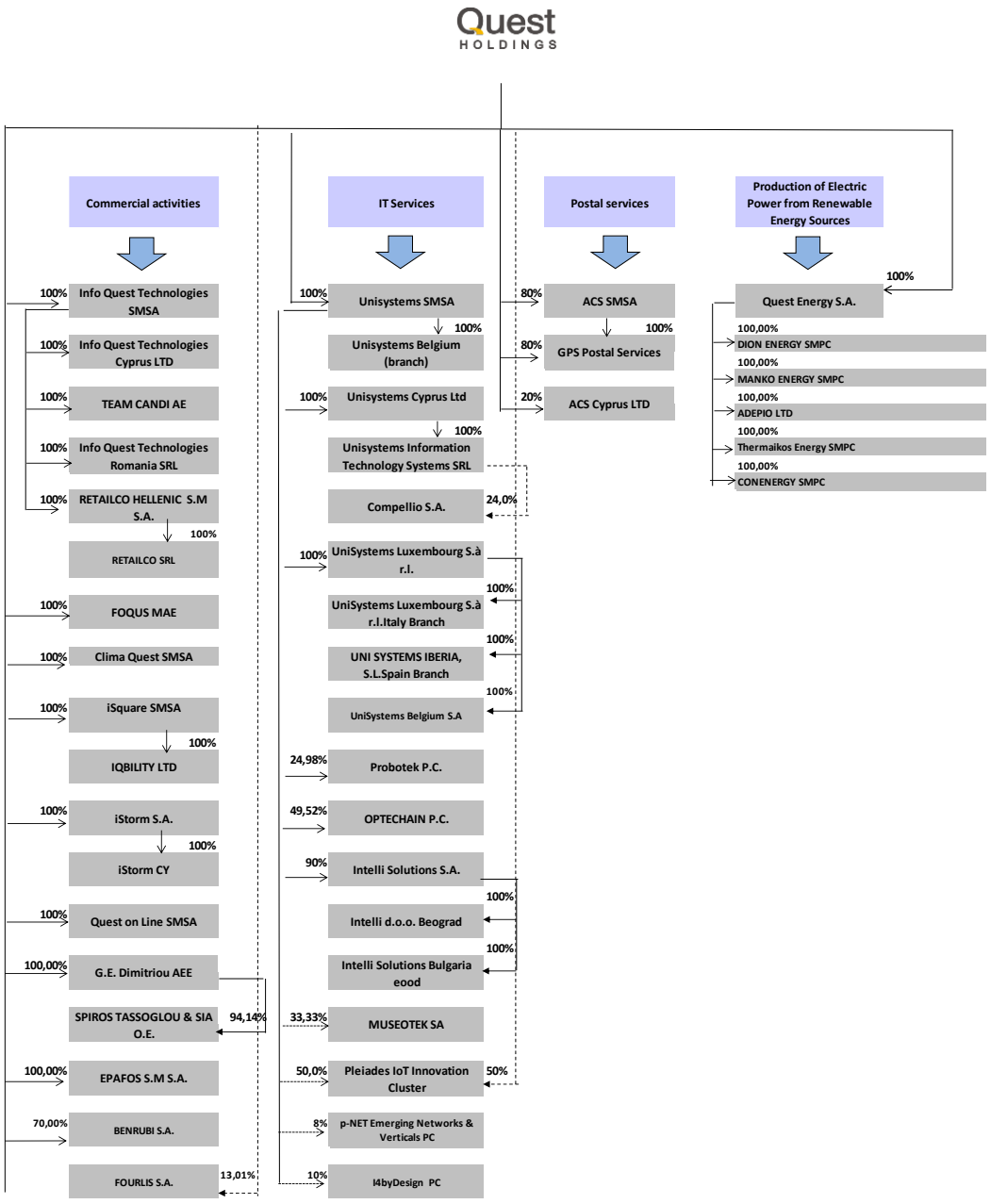
The **Audit Company** is:
Grant Thornton S.A.
58 Katechaki Avenue
115 25 Athens
Greece

The Company's **website address** is ***www.quest.gr***.

The interim condensed consolidated financial statements include the interim condensed financial statements of Quest Holdings S.A. and subsidiary companies, over which the Company directly or indirectly exercises control. The subsidiaries are presented in Notes 11 and 12.

2. Structure of the Group and operations

The Group has classified its subsidiaries and the rest participations according to the business sector in which they operate. The structure of the Group as of 30 September 2026 is as follows:



3. General framework for the preparation of the interim condensed financial statements

I) Preparation framework of the interim condensed financial information

This interim condensed financial information covers the nine-month period ended on September 30rd, 2026 and has been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting", as adopted by the European Union.

The accounting policies used in the preparation and presentation of this interim condensed financial information are the same as the accounting policies that were used by the Company and the Group for the preparation of the annual financial statements for the year ended December 31st, 2025.

The interim condensed financial information does not include all the information and notes required for the Annual Financial Statements and for this reason, they must be considered in conjunction with the annual financial statements for the year ended December 31st, 2025, which are available on the Group's web site at the address www.quest.gr.

These financial statements have been prepared under the historical cost convention, as modified by the remeasurement of the financial assets and liabilities measured at fair value through profit or loss.

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates (Note 5). It also requires Management to exercise its judgement in the process of applying the Group's accounting policies. Moreover, it requires the use of estimates and judgments that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of preparation of the financial information and the reported income and expense amounts during the reporting period. Although these estimates and judgments are based on the best possible knowledge of the Management with respect to the current conditions and activities, the actual results may eventually deviate from these estimates.

Differences between amounts presented in the financial statements and corresponding amounts in the notes are due to rounding.

The Group and the Company cover their needs for working capital through the cash flows generated, including bank borrowing.

Current economic conditions impact (a) the demand for the products of the Group and the Company and (b) their ability to borrow funds from banks for the foreseeable future.

Positive future perspectives, taking into account possible fluctuations on the performance of the Group and the Company, create a reasonable expectation that both the Company and the Group have the ability to continue their operations as going concerns in the foreseeable future.

Therefore, the Group and the Company continue to adopt the "going concern" principle for the preparation of the interim condensed separate and consolidated financial statements for the period from January 1st, to September 30rd, 2026, considering the particularly positive performance accomplished during nine months of 2025.

II) New standards, amendments to standards and interpretations

New Standards, Interpretations, Revisions and Amendments to existing Standards that have entered into force and have been adopted by the European Union

The following new Standards, Interpretations and amendments of IFRSs have been issued by the International Accounting Standards Board (IASB), are adopted by the European Union, and their application is mandatory from or after 01/01/2026.

IFRS 9 & IFRS 7: "Amendments to the Classification and Measurement of Financial Instruments" (effective for annual periods starting on or after 01/01/2026)

In May 2024, the International Accounting Standards Board (IASB) issued amendments to the Classification and Measurement of Financial Instruments which amended IFRS 9 "Financial Instruments" and IFRS 7 "Financial Instruments: Disclosures". Specifically, the new amendments clarify when a financial liability should be derecognised when it is settled by electronic payment. Also, the

amendments provide additional guidance for assessing contractual cash flow characteristics to financial assets with features related to ESG-linked feuatures (environmental, social, and governance). IASB amended disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and added disclosure requirements for financial instruments with contingent features that do not relate directly to basic lending risks and costs. The above have been adopted by the European Union with effective date of 01/01/2026. The amendments affect/ do not affect the consolidated/ separate Financial Statements. (to be adapted in respect of every Group/Company).

Amendments to IFRS 9 and IFRS 7: "Contracts Referencing Nature-dependent Electricity" (effective for annual periods starting on or after 01/01/2026)

On 18 December 2024 the International Accounting Standards Board (IASB) issued amendments to IFRS 9 "Financial Instruments" and IFRS 7 "Financial Instruments: Disclosures" to help companies better report the financial effects of nature-dependent electricity contracts, which are often structured as power purchase agreements (PPAs). Nature-dependent electricity contracts help companies to secure their electricity supply from sources such as wind and solar power. The amount of electricity generated under these contracts can vary based on uncontrollable factors such as weather conditions. The amendments allow companies to better reflect these contracts in the financial statements, by a) clarifying the application of the 'own-use' requirements, b) permitting hedge accounting if these contracts are used as hedging instruments and c) adding new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows. The amendments are effective for accounting periods on or after 1 January 2026, with early application permitted. The above have been adopted by the European Union with effective date of 01/01/2026. The amendments do not affect the consolidated/ separate Financial Statements.

Annual Improvements to IFRS Standards-Volume 11 (effective for annual periods starting on or after 01/01/2026)

In July 2024, the IASB issued the Annual Improvements to IFRS Accounting Standards-Volume 11 addressing minor amendments to the following Standards: IFRS 1 'First-time Adoption of International Financial Reporting Standards', IFRS 7 'Financial Instruments: Disclosures', IFRS 9 'Financial Instruments': IFRS 10 'Consolidated Financial Statements', and IAS 7 'Statement of Cash Flows'. The above have been adopted by the European Union with effective date of 01/01/2026. The amendments do not affect the consolidated/ separate Financial Statements.

New Standards, Interpretations, Revisions and Amendments to existing Standards that have not been applied yet or have not been adopted by the European Union

The following new Standards, Interpretations and amendments of IFRSs have been issued by the International Accounting Standards Board (IASB), but their application has not started yet or they have not been adopted by the European Union.

IFRS 18 "Presentation and Disclosure in Financial Statements" (effective for annual periods starting on or after 01/01/2027)

In April 2024 the International Accounting Standards Board (IASB) issued a new standard, IFRS 18, which replaces IAS 1 'Presentation of Financial Statements'. The objective of the Standard is to improve how information is communicated in an entity's financial statements, particularly in the statement of profit or loss and in its notes to the financial statements. Specifically, the Standard will improve the quality of financial reporting due to a) the requirement of defined subtotals in the statement of profit or loss, b) the requirement of the disclosure about management-defined performance measures and c) the new principles for aggregation and disaggregation of information. The Group/ Company will assess the impact of the Standard on its Financial Statements. The above have been adopted by the European Union with effective date of 01/01/2027.

IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (effective for annual periods starting on or after 01/01/2027)

In May 2024 the International Accounting Standards Board issued a new standard, IFRS 19 "Subsidiaries without Public Accountability: Disclosures". The new standard allows eligible entities to elect to apply IFRS 19 reduced disclosure requirements instead of the disclosure requirements set out in other IFRS. IFRS 19 works alongside other IFRS, with eligible subsidiaries applying the measurement, recognition and presentation requirements set out in other IFRS and the reduced disclosures outlined in IFRS 19. This simplifies the preparation of IFRS financial statements for the subsidiaries that are in-scope of this standard while maintaining at the same time the usefulness of those financial statements for their users. IFRS 19 is effective from annual reporting periods beginning on or after 1 January 2027, with early adoption permitted. The above have not been adopted by the European Union.

Amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (effective for annual periods starting on or after 01/01/2027)

IFRS 19 Subsidiaries without Public Accountability: Disclosures was developed based on the disclosure requirements in other IFRS Accounting Standards as at 28 February 2021. At the time of its issuance, IFRS 19 did not include reduced disclosure requirements introduced or amended after that date. In August 2025, the IASB amended IFRS 19 to incorporate reduced disclosure requirements for new and amended IFRS Accounting Standards issued between February 2021 and May 2024. IFRS 19 will continue to be updated when new or amended IFRS Accounting Standards are issued. The above have not been adopted by the European Union.

Amendments to IAS 21 "The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency" (effective for annual periods starting on or after 01/01/2027)

In November 2025, the International Accounting Standards Board (IASB) issued amendments to IAS 21 "The Effects of Changes in Foreign Exchange Rates" to clarify how entities should translate financial statements from a non-hyperinflationary functional currency into a hyperinflationary presentation currency. Under the amendments, all amounts in the financial statements (assets, liabilities, equity, income, expenses, including comparatives) shall be translated at the closing rate at the date of the most recent statement of financial position. Previously, assets and liabilities were translated at the closing rate, but income and expenses were translated at transaction rates. In addition, when an entity applies IAS 29 "Financial Reporting in Hyperinflationary Economies" to a foreign operation whose functional currency is not hyperinflationary, comparative amounts for that foreign operation are restated using a general price index rather than the closing rate. The amendments also introduce additional disclosure requirements, including disclosures regarding the application of the new translation requirements, instances where the presentation currency ceases to be hyperinflationary, and the provision of summarised financial information for affected foreign operations. The amendments are effective for annual reporting periods beginning on or after 1 January 2027, with early application permitted. The above have not been adopted by the European Union.

Amendments to IAS 28 "Fair Value Option for Investments in Associates and Joint Ventures" (effective for annual periods starting on or after 01/01/2027)

In June 2026, the International Accounting Standards Board (IASB) issued amendments to IAS 28 "Investments in Associates and Joint Ventures" to clarify which entities can elect to measure their investments in associates and joint ventures at fair value through the fair value option provided in IAS 28. Specifically, the amendments clarify that the term "similar entities", as referred to in paragraphs 18–19 of IAS 28, includes entities whose specified main business activity is investing in particular types of assets, as defined in IFRS 18 "Presentation and Disclosure in Financial Statements". The amendments are effective for annual reporting periods beginning on or after the date an entity first applies IFRS 18, including when IFRS 18 is applied early. The above have not been adopted by the European Union.

IFRS 20 "Regulatory Assets and Regulatory Liabilities" (effective for annual periods starting on or after 01/01/2029)

In May 2026, the International Accounting Standards Board (IASB) issued IFRS 20 "Regulatory Assets and Regulatory Liabilities", which replaces IFRS 14 "Regulatory Deferral Accounts". The Standard applies to entities that are subject to specific types of rate regulation and supplements the requirements of IFRS 15 "Revenue from Contracts with Customers". Specifically, it addresses circumstances where the timing of revenue recognition under IFRS 15 differs from the timing when the related compensation is included in regulated rates charged to customers ("timing differences").

IFRS 20 requires the effects of such timing differences to be recognised in the financial statements through the recognition of regulatory assets and regulatory liabilities, as well as the related regulatory income and regulatory expenses, in order to reflect the total compensation to which an entity is entitled for the regulatory goods or services it supplies in each reporting period. The Standard also establishes requirements regarding the measurement, presentation and disclosures of such items. IFRS 20 applies for annual reporting periods beginning on or after 1 January 2029, with earlier application permitted. The above have not been adopted by the European Union.

4. Critical accounting estimates and judgments

Management's estimates and judgments are being constantly reassessed and are based on historic information and expectations for future events, which are deemed reasonable under the current circumstances.

Impact of climate-related matters

Realizing the responsibility of its companies around environmental issues, the Group has adapted its business practices to the needs of environmental protection and the saving of natural resources. This has led to the adoption of an ESG strategy for the environment which, in the long run, is expected to provide cost savings for the Group's companies (reduction of energy consumption, focus on the circular economy model, replacement of the leased vehicles fleet with environmentally friendly ones upon expiration of existing lease contracts etc.). Based on the nature of the group activities, no significant exposure to environmental risks has been assessed. It should also be noted that the increasing awareness on the protection of the environment has boosted the demand for the products of some of the Group's IT companies, in the context of their customers' efforts to reduce their own environmental footprint (enhancement of the digitalization process, automation solutions, cloud distribution etc.), a trend which is expected to strengthen further in the future. Regarding the financial and the non-financial assets of the Group, Management has assessed that no material exposure to climate-related risks exists and has therefore concluded, that no adjustments to the carrying amounts of the assets or to the judgments/assumptions made in the context of IFRS is required as of 30 September 2026, as a direct consequence of climate-related risks.

5. Critical accounting estimates and assumptions

The Group and the Company make estimates and judgements about the future. The estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next 12 months concern:

Assessment of goodwill impairment

The impairment test on goodwill is performed annually. The recoverable amount of each cash generating unit, over which goodwill has been allocated, has been determined based on value in use calculations. These calculations require the use of estimates (refer to Note 8).

Assessment of trade receivables impairment

The Group and the Company follow the simplified approach of IFRS 9 for the estimation of the expected credit losses on trade receivables, based on which the impairment allowance is based on the lifetime expected credit losses on trade receivables. The assessment of expected credit losses is based on past experience adjusted by expectations around the future financial ability of customers and the future conditions prevalent in the economic environment. These estimates are highly subjective and entail the exercise of judgement by management.

Assessment of investments impairment (separate financial statements of the Company)

The Company assesses on each reporting date whether there are any indicators for impairment / reversal of impairment of investments in subsidiaries. When impairment indicators exist, the Company performs an impairment review in accordance with the accounting standards requirements. The determination of the recoverable amount of each subsidiary is based on the estimation of the future cash flows which depend on several assumptions regarding, among others, the sales future growth rate, future costs and an appropriate discount rate (refer to Note 11).

Retirement obligations

The present value of retirement obligations depends on a number of factors that are determined using actuarial methods and assumptions. Such actuarial assumption is the discount rate used to calculate the cost of the benefits. Changes in these assumptions will change the present value of the obligations presented on the statement of financial position.

The Group and the Company determine the appropriate discount rate at the end of each year. This is defined as the rate that should be used to determine the present value of future cash flows, which are expected to be required to meet the obligations of

the pension plans. Low risk corporate bonds are used to determine the appropriate discount rate, which are converted to the currency in which the benefits will be paid, and whose expiry date is approaching that of the related pension obligation.

Other significant assumptions used are partially dependent on current market conditions.

Estimates around recognition of revenue from contracts with customers

Revenue from contracts with customers, for which a specific transaction price has been predetermined with the customer (fixed price) and which must be performed within a specific time frame, is recognized over time as the Group transfers control of the goods or services. The Group measures progress towards satisfaction of performance obligations for each contract using the input method. In the input method, the revenue recognized in any given accounting period is based on estimates of the total estimated contract costs. Estimates are continually reassessed and revised as necessary throughout the life of the contract. Any adjustments to revenues and earnings resulting from changes in the underlying estimates are accounted for in the period when the change in the estimate incurred. When estimates indicate that a loss will arise from a contract upon completion, a provision for the expected loss is recognized in the period when such evidence arises. Management assesses the progress of long-term projects, that exceed one year in duration, against the budget. When the outcome of a contract can be estimated reliably, contract revenue and expenses are recognized over the contract term as revenue and expense, respectively. The Group uses the percentage-of-completion method to determine the appropriate amount of income and expense to recognize in a particular period. The stage of completion is measured based on the costs incurred up to the reporting date in relation to the total estimated costs for each contract.

For determining the cost incurred by the end of the year, any costs related to future work to fulfill the contract are excluded and shown as work in progress. The total cost incurred and the profit / loss recognized for each contract is compared with the progressive billings until the end of the year.

Provisions for liabilities and onerous contracts

The Group and the Company examine on each reporting date whether events have occurred that could cause a loss for the Group or the Company and proceeds with an assessment and accounting for a provision. To assess the amount to be provided, all available information on future development of income and expenses is taken into account.
Provisions are discounted to present value when the effect of the time value of money is assessed as material, using a pre-tax discount rate that reflects current market conditions.

Provision for income taxes

The provision for income taxes in accordance with IAS 12 “Income taxes”, are the amounts expected to be paid to the taxation authorities and includes provision for current income taxes reported and the potential additional tax that may be imposed as a result of audits by the taxation authorities. Group entities are subject to income taxes in various jurisdictions and significant management judgment is required in determining provision for income taxes. Actual income taxes could vary from these estimates due to future changes in income tax law, significant changes in the jurisdictions in which the Group and the Company operate, or unpredicted results from the final determination of each year’s liability by tax authorities. These changes could have a significant impact on the Group’s and the Company’s financial position. Where the actual additional taxes payable are different from the amounts that were initially recorded, these differences will impact the income tax and deferred tax provisions in the period in which such a determination is made. Further details are provided in Note 19.

Share based payments

The Annual General Meetings of the shareholders of the Company approved a program for share-based payments for the executive members of the Board of Directors of the Company and its subsidiaries. Specifically, certain executives from various group companies are granted the option to receive equity instruments (shares) of the Company provided that specific vesting conditions have been met. There is no option for the equity-based payment agreement plans to be settled in cash. Also, in accordance with the terms of the plan, intragroup charges may be imposed by the Company to other group entities for executives that belong to the payroll of other group entities.

Services received in return for equity-based payments are measured at fair value. The fair value of the services of the executives, at the date when the shares are granted, is recognized in accordance with IFRS 2 “Share-based payments” as an expense in profit or loss, with a corresponding increase in equity, during the period in which the services for which the shares are granted are received.

Total expenses during the vesting period are calculated based on the best available estimate of the number of shares expected to be vested. The fair value of the shares is based on the stock price of the share of the Company.

6. Segment information

Primary reporting format – business segments

The activities of the Group are divided into the following business segments:

Business segment	Operations
Commercial activities	Includes sales of a wide range of products, mostly IT related, such as IT equipment, Apple and Xiaomi mobile phone devices, air conditioning devices and other home appliances
Information technology services	Concerns production and maintenance services of IT software
Postal services	Relates to rendering of services (courier and post) for the handling of shipments for customers
Production of electric power from renewable energy sources	Relates to production and sale of electric power generated from renewable energy sources

Management monitors the financial results of each business segment separately. Business segments are managed independently. Operating segments are presented in a manner consistent with the internal information provided to the chief operating decision makers. The chief operating decision makers are responsible for allocating resources and evaluating the performance of the business segments.

The business segments presented above are the reportable segments of the Group and have arisen from the aggregation of the operating segments of the Group (individual group companies), as the relevant criteria set out in IFRS 8 "Operating segments" are met. More specifically, the operating segments within the Group present similar economic characteristics and are also roughly similar in terms of product/services offered, nature of production processes, customers and distribution channels that they use.

The financial results for the years ended 30rd of September 2026 and 30rd of September 2025 per business segment are as follows (under category unallocated mainly the Company's activity is included):

1 January to 30 September 2026

	Commercial Activities	Information technology services	Postal services	Production of electric power from renewable energy sources	Unallocated	Continuing operations	Discontinued operations	Total
Total gross segment sales	**888.515**	**226.842**	**126.191**	**1.161**	**-**	**1.242.709**	**-**	**1.242.709**
Inter-segment sales	(112.089)	(1.121)	(712)	-	-	(113.922)	-	**(113.922)**
Net sales	**776.426**	**225.721**	**125.479**	**1.161**	**-**	**1.128.787**	**-**	**1.128.787**
Operating profit/ (loss)	24.215	19.170	19.679	549	(1.173)	62.440	-	62.440
Finance (costs) / income	(7.060)	(1.091)	(555)	66	160	(8.480)	-	(8.480)
Profit/ (Loss) before income tax	**17.155**	**18.079**	**19.124**	**615**	**(1.013)**	**53.960**	**-**	**53.960**
Income tax expense								(11.724)
Profit/ (Loss) after tax for the period								**42.236**

1 January to 30 September 2025

	Commercial Activities	Information technology services	Postal services	Production of electric power from renewable energy sources	Unallocated	Continuing operations	Discontinued operations	Total
Total gross segment sales	**785.701**	**196.254**	**118.314**	**765**	**-**	**1.101.034**	**7.639**	**1.108.673**
Inter-segment sales	(86.445)	(1.329)	(784)	(225)	-	(88.783)	-	**(88.783)**
Net sales	**699.256**	**194.926**	**117.530**	**540**	**-**	**1.012.251**	**7.639**	**1.019.890**
Operating profit/ (loss)	21.862	16.500	17.562	314	(424)	55.814	5.373	61.187
Finance (costs) / income	(7.696)	(1.584)	(374)	(54)	605	(9.103)	(941)	(10.044)
Profit/ (Loss) before income tax	**14.167**	**14.916**	**17.188**	**260**	**181**	**46.711**	**4.432**	**51.143**
Income tax expense								(14.331)
Profit/ (Loss) after tax for the period								**36.812**

Transactions between segments are performed on commercial terms and conditions equal to those that apply for transactions with external parties.

The financial results for the Group's main subsidiaries for the periods 1/1-30/9/2026 and 1/1-30/9/2025 respectively are:

		Quest Holdings S.A.	Info-Quest Technologies S.M.S.A.	Info Quest Technologies Romania SRL	Epafos S.M.S.A.	Clima Quest S.M.S.A.	Foqus S.M.S.A.	Unisystems (Group)	QuestOnLine S.A.	G.E.Demetriou S.A.	Benrubi S.A.	iSquare S.M.S.A.	iStorm S.A.&iStorm Cyprus LTD	ACS S.M.S.A.	Quest Energy (Group)	Other / Consolidation adjustments	Continuing operations	Discontinued operations	Quest Group
Sales	9M 2026	34.012	285.951	20.154	6.994	18.704	12.774	224.779	26.842	45.377	18.206	357.640	86.539	126.056	1.161	-136.403	1.128.787	0	**1.128.787**
	9M 2025	12.401	265.816	34.123	5.241	15.718	11.642	195.134	25.954	44.010	15.295	293.692	71.132	118.179	765	-96.852	1.012.250	7.639	**1.019.890**
	Δ%	174,3%	7,6%	-40,9%	33,5%	19,0%	9,7%	15,2%	3,4%	3,1%	-	21,8%	21,7%	6,7%	51,8%	40,8%	11,5%	-100,0%	**10,7%**
EBITDA	9M 2026	31.957	7.916	-549	873	1.610	336	22.173	584	2.915	3.867	6.827	6.055	24.444	493	-31.454	78.047	0	**78.047**
	9M 2025	9.897	6.857	1.228	760	1.333	425	19.312	531	3.036	3.215	5.452	4.697	21.098	410	-11.098	67.154	6.681	**73.834**
	Δ%	222,9%	15,4%	-144,7%	14,8%	20,8%	-21,0%	14,8%	10,0%	-4,0%	-	25,2%	28,9%	15,9%	20,4%	183,4%	16,2%	-100,0%	**5,7%**
Profit/ (Loss) before tax	9M 2026	30.710	2.759	-1.571	755	1.345	222	18.144	439	1.557	3.385	6.346	2.625	19.085	615	-32.456	53.960	0	**53.960**
	9M 2025	11.388	1.579	-437	658	1.074	333	14.935	345	1.470	2.683	4.890	1.735	17.151	260	-11.356	46.711	4.432	**51.143**
	Δ%	169,7%	74,7%	259,8%	14,8%	25,2%	-33,2%	21,5%	27,1%	5,9%	-	29,8%	51,3%	11,3%	136,3%	185,8%	15,5%	-100,0%	**5,5%**
Profit/ (Loss) after tax	9M 2026	30.682	2.013	-1.571	365	1.049	169	15.062	279	1.557	2.602	4.818	2.075	15.005	578	-32.447	42.236	0	**42.236**
	9M 2025	11.362	1.185	-782	373	762	250	10.430	247	1.470	2.057	3.546	1.381	12.337	208	-11.336	33.491	3.321	**36.812**
	Δ%	170,0%	69,8%	101,0%	-2,2%	37,7%	-32,3%	44,4%	13,1%	5,9%	-	35,9%	50,3%	21,6%	178,1%	186,2%	26,1%	-100,0%	**14,7%**

7. Property, plant and equipment

GROUP	Land and buildings	Vehicles and machinery	Furniture and fittings	Total
Cost				
1 January 2025	**76.316**	**63.183**	**53.294**	**192.793**
Translation differences	-	-	(1)	(1)
Additions	1.100	776	11.856	13.732
Disposals / Write-offs	414	(113)	(494)	(193)
Acquisition of subsidiaries	345	3.412	218	3.975
Disposal of subsidiaries	(8.495)	(44.256)	(478)	(53.229)
Reclassifications	1	-	-	1
31 December 2025	**69.681**	**23.002**	**64.395**	**157.078**
Accumulated depreciation				
1 January 2025	**(15.241)**	**(22.501)**	**(27.142)**	**(64.884)**
Translation differences	1	-	-	1
Depreciation charge	(1.468)	(1.977)	(4.752)	(8.197)
Disposals / Write-offs	(155)	88	609	542
Acquisition of subsidiaries	(175)	(548)	(154)	(877)
Reclassifications	26	-	-	26
Disposal of subsidiaries	2.243	18.676	242	21.161
31 December 2025	**(14.769)**	**(6.262)**	**(31.197)**	**(52.228)**
Net book value at 31 December 2025	**54.912**	**16.740**	**33.198**	**104.850**
Cost				
1 January 2026	**69.681**	**23.002**	**64.395**	**157.078**
Exchange differences	-	-	(1)	(1)
Additions	1.334	509	4.557	6.400
Disposals / Write-offs	-	(14)	(181)	(195)
Impairments (reversal)				-
Acquisition of subsidiaries	-	1.221	-	1.221
Disposal of subsidiaries	-	-	(6)	(6)
Balance at 30 September 2026	**71.015**	**25.871**	**68.764**	**165.650**
Accumulated depreciation				
1 January 2026	**(14.769)**	**(6.262)**	**(31.197)**	**(52.228)**
Exchange differences	-	-	1	1
Depreciation charge	(1.060)	(918)	(4.067)	(6.045)
Disposals / Write-offs	-	2	150	152
Balance at 30 September 2026	**(15.829)**	**(7.127)**	**(35.116)**	**(58.072)**
Net book value at 30 September 2026	**55.186**	**18.744**	**33.648**	**107.578**

COMPANY	Land and buildings	Vehicles and machinery	Furniture and fittings	Total
Cost				
1 January 2025	**13.144**	**324**	**2.188**	**15.656**
Additions	154	-	147	301
Disposals / Write-offs	-	-	-	-
31 December 2025	**13.298**	**324**	**2.335**	**15.957**
Accumulated depreciation				
1 January 2025	**(5.688)**	**(320)**	**(1.619)**	**(7.627)**
Depreciation charge	(34)	(1)	(77)	(112)
Disposals / Write-offs	-	-	-	-
31 December 2025	**(5.722)**	**(321)**	**(1.696)**	**(7.738)**
Net book value at 31 December 2025	**7.576**	**2**	**639**	**8.217**
1 January 2026	**13.298**	**324**	**2.335**	**15.957**
Additions	6	-	86	92
Balance at 30 September 2026	**13.304**	**324**	**2.421**	**16.048**
Accumulated depreciation				
1 January 2026	**(5.722)**	**(321)**	**(1.696)**	**(7.738)**
Depreciation charge	(30)	-	(67)	(97)
Balance at 30 September 2026	**(5.751)**	**(321)**	**(1.763)**	**(7.836)**
Net book value at 30 September 2026	**7.552**	**2**	**658**	**8.212**

The additions of euro 13.732 thousand in prior year in the Group relate mainly to investments by the subsidiary ACS S.A..
The liens and encumbrances on the assets of the Company and the Group are disclosed under Note 17.

8. Goodwill

	GROUP	
	30/9/2026	31/12/2025
At the beginning of the year	**47.064**	**37.051**
Additions	(209)	16.523
Disposals / Write-offs	-	(6.511)
At the end of the year	**46.855**	**47.064**

The current period balance of euro 46.855 thousand of goodwill, concerns:

-€15,981 thousand to the final goodwill arising from the acquisition of Benrubi S.A. (Note 43 – Business combinations),

-€4,932 thousand to the final goodwill arising from the acquisition of Rainbow, which was absorbed in 2010 by the wholly owned subsidiary iSquare,

-€3,785 thousand to the final goodwill arising from the acquisition of the subsidiary ACS,

-€430 thousand to the provisional goodwill arising from the acquisition of subsidiaries operating in the renewable energy production sector,

-€222 thousand to the final goodwill arising from the acquisition of Team Candi S.A. by the subsidiary Info Quest Technologies,

-€4,396 thousand to the final goodwill arising from the acquisition (initially 60% and subsequently 90%) of the indirect subsidiary Intelli Solutions S.A. by the subsidiary Uni Systems S.A.,

-€13,954 thousand to the final goodwill relating to G.E. Dimitriou S.A., over which the Company acquired control in 2022 (99.09%). As at 31/08/2022, when G.E. Dimitriou was first consolidated in the Group, provisional goodwill of €16,525 thousand had been recognized, which was retrospectively finalized as at 30/06/2023 following the completion of the purchase price allocation process, and

-€3,245 thousand to the goodwill recognized in connection with the 100% acquisition of EPAFOS S.A.

Goodwill is allocated to the Group's Cash Generating Units (CGUs) that have been determined according to country of operation and business segment.

The recoverable amount of each CGU is determined according to the value-in-use calculations. These calculations are pre-tax cash flow projections, based on business plans that have been approved by the Management and cover a five-year period, and are conducted on an annual basis.

9. Intangible assets

	Industrial property rights	IT Software & others	Total
GROUP - Cost			
1 January 2025	**49.166**	**23.086**	**72.253**
Additions	-	573	573
Disposals / Write-offs	-	(90)	(90)
Acquisition of subsidiaries	1.454	-	1.454
Disposal of subsidiaries (Note 46)	(25.510)	(9)	(25.519)
Purchase price allocation	-	8.627	8.627
31 December 2025	**25.110**	**32.187**	**57.298**
Accumulated depreciation			
1 January 2025	**(22.300)**	**(20.189)**	**(42.489)**
Amortization charge	(978)	(1.087)	(2.065)
Disposals / Write-offs	-	90	90
Reclassifications	(2)	-	(2)
31 December 2025	**(19.396)**	**(21.186)**	**(40.582)**
Net book value at 31 December 2025	**5.714**	**11.002**	**16.716**
1 January 2026	**25.110**	**32.187**	**57.298**
Additions	-	398	398
Disposals / Write-offs	-	(4)	(4)
Acquisition of subsidiaries	92	-	92
Reclassifications	-	(979)	(979)
Balance at 30 September 2026	**25.202**	**31.602**	**56.489**
Accumulated depreciation			
1 January 2026	**(19.396)**	**(21.186)**	**(40.582)**
Amortization charge	(234)	(729)	(963)
Disposals / Write-offs	-	4	4
Reclassifications	-	977	977
Balance at 30 September 2026	**(19.630)**	**(20.934)**	**(40.564)**
Net book value at 30 September 2026	**5.572**	**10.352**	**15.925**

	IT Software & others	Total
COMPANY - Cost		
1 January 2025	**65**	**65**
Additions	-	-
31 December 2025	**65**	**65**
Accumulated depreciation		
1 January 2025	**(50)**	**(50)**
Amortization charge	(4)	(4)
31 December 2025	**(54)**	**(54)**
Net book value at 31 December 2025	**11**	**11**
1 January 2026	**65**	**65**
Balance at 30 September 2026	**65**	**65**
Accumulated depreciation		
1 January 2026	**(54)**	**(54)**
Depreciation charge	(3)	(3)
Balance at 30 September 2026	**(57)**	**(57)**
Net book value at 30 September 2026	**8**	**8**

Regarding trademarks, these pertain to a commercial trademark held by the subsidiary G.E. Dimitriou S.A., with a carrying amount of euro 1 million and an indefinite useful life. The trademark is subject to annual impairment testing using the "Relief from Royalties" valuation method.

10. Investment property

The investment property of the Group is analyzed as follows:

	GROUP	
	30/9/2026	31/12/2025
Balance at the beginning of the year	**2.735**	**2.735**
Additions	-	-
Disposal	(2.735)	-
Balance at the end of the year	**-**	**2.735**

The amount of €2,753 thousand presented under disposals of investment property relates to the sale, in September 2026, of a property owned by the subsidiary UniSystems on Athinon Avenue, with a net book value of €2,735 thousand, for a consideration of €2,800 thousand.

11. Investments in subsidiaries

The Investments in subsidiaries are analyzed as follows:

	COMPANY	
	30/9/2026	31/12/2025
Balance at the beginning of the year	**149.611**	**124.427**
Additions	(15.826)	25.209
Disposals / Write-offs	-	(25)
Balance at the end of the year	**133.785**	**149.611**
Non current assets	133.785	149.611
Current assets	-	-
	133.785	**149.611**

Current period

The amount of €15,826 thousand relates to a share capital return by the subsidiary Quest Energy S.A. to the Company.

Prior year

The amount of €25,209 thousand relates to the total consideration for the completion of the acquisition of 70% of the share capital of Benrubi S.A. on 31.01.2025 (Note 28 – Business combinations). The agreement provides Quest Holdings S.A. with the option to acquire the remaining 30% in 2027. The Company's percentage holdings in, and the carrying amounts of its investments in, subsidiaries as at 30 September 2026 and 31 December 2025 are as follows:

The carrying amounts for Company's investments in subsidiaries as of 30 September 2026 and 31 December 2025 are summarized below:

Name	Country of incorporation	Cost	Impairment	Carrying amount	% interest held
Balance at 30 September 2026					
UNISYSTEMS SMSA	Greece	57.392	-	57.392	100,00%
ACS SMSA	Greece	1.894	-	1.894	80,00%
ISQUARE SMSA	Greece	60	-	60	100,00%
QUEST ENERGY S.A.	Greece	10.292	-	10.292	100,00%
QUEST onLINE SMSA	Greece	810	(810)	-	100,00%
INFO QUEST Technologies SMSA	Greece	25.375	-	25.375	100,00%
ISTORM SMSA	Greece	3.157	-	3.157	100,00%
EPAFOS SMSA	Greece	4.947	-	4.947	100,00%
CLIMA QUEST SMSA	Greece	200	-	200	100,00%
FOQUS SMSA	Greece	50	-	50	100,00%
G.E. Dimitriou SA	Greece	5.173	-	5.173	100,00%
Benrubi SA	Greece	25.246	-	25.246	70,00%
		134.595	**(810)**	**133.785**	

Name	Country of incorporation	Cost	Impairment	Carrying amount	% interest held
31 December 2025					
UNISYSTEMS SMSA	Greece	57.392	-	57.392	100,00%
ACS SMSA	Greece	1.894	-	1.894	80,00%
ISQUARE SMSA	Greece	60	-	60	100,00%
QUEST ENERGY S.A.	Greece	26.118	-	26.118	100,00%
QUEST onLINE SMSA	Greece	810	(810)	-	100,00%
INFO QUEST Technologies SMSA	Greece	25.375	-	25.375	100,00%
ISTORM SMSA	Greece	3.157	-	3.157	100,00%
EPAFOS SMSA	Greece	4.947	-	4.947	100,00%
CLIMA QUEST SMSA	Greece	200	-	200	100,00%
FOQUS SMSA	Greece	50	-	50	100,00%
G.E. Dimitriou AEE	Greece	5.173	-	5.173	100,00%
Benrubi SA	Greece	25.246	-	25.246	70,00%
		150.421	**(811)**	**149.611**	

The Company's Management estimates that, as at 30 September 2026, there are no indications of further impairment, or of a reversal of impairment, of the value of its subsidiaries. In addition to the above, the consolidated financial statements include the following indirect subsidiaries:

• ACS's 100% subsidiary GPS S.A., based in Greece.

• Uni Systems' 100% subsidiary Uni Systems Cyprus Ltd and its 100% subsidiary Uni Systems Information Technology Systems SRL (formerly Quest Rom Systems Integration & Services Ltd), based in Romania.

• Uni Systems S.A.'s 100% subsidiary Uni Systems Luxembourg S.à r.l., based in Luxembourg.

• PLEIADES Technology & Innovation Cluster Non-Profit Civil Company, held 50% by Uni Systems S.A. and 50% by Quest Holdings S.A., and therefore a 100% indirect subsidiary of the latter.

• Uni Systems S.A.'s 90% subsidiary Intelli Solutions S.A., based in Greece.

• iStorm S.A.'s 100% subsidiary iStorm Cyprus Ltd, based in Cyprus.

• iSquare S.A.'s 100% subsidiary iQbility Ltd.

• Info Quest Technologies S.A.'s 100% subsidiaries Info Quest Technologies Cyprus Ltd, Info Quest Technologies Romania SRL and Team Candi S.A.

• G.E. Dimitriou S.A.'s 95% subsidiary Spyros Tasoglou & Co. G.P. • Info Quest Technologies S.A.'s 100% subsidiary Retailco S.A., based in Greece.

12. Investments in associates

	GROUP		COMPANY	
	30/9/2026	31/12/2025	30/9/2026	31/12/2025
Balance at the beginning of the year	**488**	**938**	**64**	**64**
Additions	840	30	-	-
Disposals / Write off	-	(480)	-	-
Balance at the end of the year	**1.328**	**488**	**64**	**64**

Other than that, on a Group level the investments in associates include NUBIS SA (43,26% interest), that is currently under liquidation, ACS Cyprus LTD (20% interest), Probotek (25% interest) and OPTECHAIN PC (49,52% interest).

To the extent that there is no material impact on the financial results, the Group may not consolidate all associates under the equity method.

13. Financial assets at fair value through profit or loss

	GROUP		COMPANY	
	30/9/2026	31/12/2025	30/9/2026	31/12/2025
Balance at the beginning of the year	**1.386**	**996**	**481**	**-**
Additions	29.694	339	29.282	200
Disposals / Write-offs	(832)	(163)	-	-
Fair value adjustments	(1.955)	214	(1.956)	281
Balance at the end of the year	**28.293**	**1.386**	**27.807**	**481**
Non-current assets	486	905	0	0
Current assets	27.807	481	27.807	481
	28.293	**1.386**	**27.807**	**481**

The financial assets measured at fair value through profit or loss comprise of listed and non-listed shares and bonds. The fair value of listed shares is determined based on the published period-end bid prices at the reporting date. The fair value of non-listed shares and bonds is determined with the use of valuation techniques and assumptions that are based on market information available at the reporting date.

The additions for the current period and the Group balance as at 30 September 2026 relate mainly to the Company's investment in Fourlis Holdings S.A.

14. Share capital

The share capital is analyzed as follows:

	Number of shares	Share capital	Total value
1 January 2025	107.222.688	47.178	47.178
31 December 2025	**107.222.688**	**47.178**	**47.178**
1 January 2026	107.222.688	47.178	47.178
Balance at 30 September 2026	**107.222.688**	**47.178**	**47.178**

The Extraordinary General Meeting of the Company's shareholders, held on February 28, 2022, resolved to reduce the nominal value of each share from euro 1.33 to euro 0.44 and simultaneously increase the total number of shares from 35,740,896 to 107.222.688 common registered voting shares (stock split). The 71.481.792 new shares were distributed free of charge to the Company's shareholders at a ratio of 3 new common registered shares for every 1 old common registered share. Following this corporate action, the Company's share capital amounted to euro 47.177.982,72, divided into 107.222.688 common registered voting shares, each with a nominal value of euro 0.44. Additionally, a special purpose reserve of euro 357 thousand was formed in accordance with Article 31(2) of Law 4548/2018, to account for the rounding adjustment of the new nominal share value.

At the end of the current period, the Company held 1.470.241 own shares which represent 1,3712% of the share capital.

15. Borrowings

The borrowings of the Group and the Company are analyzed as follows:

	GROUP		COMPANY	
	30/9/2026	31/12/2025	30/9/2026	31/12/2025
Non-current borrowings				
Bank borrowings	680	1.760	-	-
Bond loans	26.269	34.032	-	-
Total non-current borrowings	**26.949**	**35.792**	**-**	**-**
Current borrowings				
Bank borrowings	34.872	46.834	-	-
Bond loans	21.196	2.220	-	-
Other borrowings (Factoring)	-	3	-	-
Total current borrowings	**56.068**	**49.057**	**-**	**-**
Total borrowings	**83.018**	**84.850**	**-**	**-**

The Group has approved credit lines with financial institutions of euro 326 million and the Company of euro 15 million. Short-term borrowings' fair values approximate their book values.

The movement of borrowings is analyzed as follows:

	GROUP		COMPANY	
	30/9/2026	31/12/2025	30/9/2026	31/12/2025
Balance at the beginning of the year	**84.849**	**133.633**	**-**	**-**
Repayment of borrowings	(15.241)	(40.104)	-	-
Proceeds from borrowings	12.731	2.983	-	-
Disposal of subsidiaries	-	(20.615)	-	-
Acquisition of subsidiaries	680	8.951	-	-
Balance at the end of the year	**83.018**	**84.849**	**-**	**-**

Both the Company and the Group are not exposed to foreign exchange risk since the total of borrowings during 2026 was denominated in euro.

The maturity of non-current borrowings is the following:

	GROUP		COMPANY	
	30/9/2026	31/12/2025	30/9/2026	31/12/2025
Between 1 and 2 years	1.510	19.899	-	-
Between 2 and 3 years	11.473	2.179	-	-
Between 3 and 5 years	13.966	9.414	-	-
Over 5 years	-	4.300	-	-
	26.949	**35.792**	**-**	**-**

The Group and the Company are exposed to interest rate changes that prevail in the market which affect its financial position and cash flows. The cost of debt may either increase or decrease because of the abovementioned fluctuations.

Bond Loans

G.E. Dimitriou AEE

The subsidiary «G.E. Dimitriou AEE» on October 14, 2022 concluded a Bond Loan with Piraeus Bank amounting to euro 13.500 thousand. The duration of the loan is eight years and the first installment being payable in 2024 and the last instalment being payable on 21/10/2030. To meet the terms of the loan, the company must achieve on an annual basis the ratio Net Debt divided by EBITDA defined as total borrowings less cash and cash equivalents divided by earnings before interest, tax, depreciation, amortization and non-operating results. The ratio (on a standalone or/and consolidated level) must be below or equal to 10 for year 2023, below or equal to 7 for year 2024, below or equal to 6 for year 2025, below or equal to 5 for year 2026, below or equal to 4 from year 2027 and till the expiration date of the loan. The company complies with the above covenant as of 31 December 2025.

Info Quest Technologies S.M.S.A.

The subsidiary «Info Quest Technologies S.A.» On April 8, 2024, the Company entered into an investment Bond Loan with the National Bank of Greece amounting to €5,314 thousand, with a term of three years and the final installment of the loan will be paid on April 8, 2027. There are no financial covenants associated with this loan.

On July 18, 2024, the Company entered into a Bond Loan with Piraeus Bank amounting to €15,000 thousand, with a two-year term and the final installment of the loan was paid on August 25, 2025. There are no financial covenants associated with this loan.

On August 20, 2025, the Company entered into a Bond Loan (RCF) with the National Bank of Greece amounting to €10,000 thousand, with a one-year term and repayment on August 20, 2026. There are no financial covenants associated with this loan.

In parallel, on August 20, 2025, the Company entered into a Bond Loan (RCF) with Alpha Bank amounting to €16,000 thousand, with a two-year term and repayment on August 20, 2027.

In order to comply with the terms of this loan, the Issuer must maintain adequate capital adequacy, profitability and liquidity, as determined by the following financial covenants:

- The Net Debt to EBITDA ratio (i.e. the ratio of the Issuer's Net Debt—defined as total long-term and short-term borrowings less cash and cash equivalents—to EBITDA—defined as earnings before interest, taxes, depreciation and amortization) must be maintained below 5.0 until the maturity date of the loan.

- The Interest Coverage Ratio must be maintained above 2.2 until the maturity date of the loan.

The measurement of the above financial covenants will be performed on an annual basis based on the audited annual standalone financial statements of the Issuer and will be certified by the statutory auditors auditing or reviewing the respective financial statements. The first measurement will take place on September 30, 2026, based on the annual financial statements for the period from January 1, 2025 to December 31, 2025.

The Company complies with the above covenants at the end of prior year.

16. Contingent assets and liabilities

The Group and the Company have contingent liabilities arising from bank and other guarantees and other matters that have arisen in the ordinary course of business and are not anticipated to materialize.

The contingent liabilities are analysed as follows:

	GROUP		COMPANY	
	30/9/2026	31/12/2025	30/9/2026	31/12/2025
Letters of guarantee to customers securing contract performance	48.159	41.346	-	-
Letters of guarantee for participation in tenders	2.955	3.072	-	-
Letters of guarantee for advances	43.407	39.048	-	-
Letters of guarantee to banks on behalf of subsidiaries	133.800	177.650	133.800	177.650
Letters of guarantee to creditors on behalf of subsidiaries	70.667	74.274	70.667	74.274
Other	9.008	9.368	-	-
	307.996	**344.759**	**204.467**	**251.924**

Furthermore, there are various legal cases against Group entities from which however no additional material exposure exists as per Management's latest assessment, apart from the amounts already provided for by Management in the interim condensed financial statements for the period ended on September 30rd, 2026.

17. Encumbrances

At the end of the closing period, the following encumbrances for the companies of the Group exist:

G.E. DIMITRIOU S.A.
On the property of the company "G.E. DIMITRIOU S.A." located in Athens, Sepolia, a promissory note in favor of the Piraeus Bank (former Bank of Cyprus Ltd) has been registered amounting to euro 1.500 thousand and fully mortgaged on 16.7.2019.
In the context of the validation of the restructuring agreement (decision 146/2022 of the Multi-Member Court of First Instance of Athens) a note with no. 539/20.04.2022 was registered for the company's obligation to transfer the property at Sepolia to Piraeus Bank.

Part of the borrowings of the Group's subsidiaries are secured with guarantees provided by the Company.

18. Commitments

Capital commitments

At the reporting date, September 30rd, 2026, there are no capital expenditures contracted for the Group or the Company.

19. Income tax expense

Income tax expense of the Group and Company for the period ended September 30, 2026 and September 30, 2025 respectively was:

	GROUP				COMPANY	
	1/1/2026-30/9/2026	1/1/2025-30/9/2025			1/1/2026-30/9/2026	1/1/2025-30/9/2025
	Total	Continuing operations	Discontinued operations	Total		
Current tax	(15.093)	(8.970)	(933)	(9.903)	-	-
Deferred tax	3.369	(4.250)	(178)	(4.428)	(28)	(26)
Total	**(11.724)**	**(13.220)**	**(1.111)**	**(14.331)**	**(28)**	**(26)**

The impact of the income tax on the earnings before tax of the Group for the period 1/01-30/09/2026 was at 22% and for the period 1/01-30/09/2025 was at 28%

Regarding the Company's subsidiaries located abroad, the local tax rates are applied for the calculation of the current tax. The tax on the Company's pre-tax profits differs from the theoretical amount that would result if we used the weighted average tax rate of the country of origin of each company.

Based on art. 120 of Law 4799/2021 the income tax rate of legal entities is 22% for the income of the tax year 2021 onwards.

20. Dividends

Closing period

The Annual General Meeting of 10 June 2026 resolved to distribute a dividend amounting to a total gross amount of €0.40 per share, excluding treasury shares. This amount is subject to a 5% withholding tax on dividends, in accordance with the provisions of Articles 40 and 64 of Law 4172/2013 (Government Gazette A' 167/23.07.2013), as amended by Article 24 of Law 4646/2019 (Government Gazette A' 201/12.12.2019). Consequently, the net payable amount came to €0.38 per share. The dividend payment commencement date was set as Thursday, 18 June 2026.

Prior year

The Ordinary General Meeting of 19 June 2025 decided to distribute a dividend amounting to a total gross amount of thirty euro cents (€ 0.30) per share excluding treasury shares. This amount is subject to a 5% withholding tax on dividends in accordance with the provisions of articles 40 and 64 of Law 4172/2013 (Government Gazette A' 167 /23.07.2013), as amended by article 24 of Law 4646/2019 (Government Gazette A' 201 /12.12.2019). Consequently, the net amount payable amounted to € 0.2850 per share. The dividend payment date was set as Friday 27 June 2025.

21. Related party transactions

Related parties, in accordance with the requirements of IAS 24, are the subsidiary companies, companies with common shareholders with the Company, associates, joint ventures, as well as the members of the Board of Directors and the Company's Executives and the persons closely related to them.

Intra-group transactions relate to sale of goods and rendering of services. The transactions of the Company with the rest of the Group concern mainly provision of internal support services and leasing of property. The Company receives goods and services from the rest of the Group relating mainly to courier services and repair of IT equipment. Services from, and to related parties, as well as sales and purchases of goods, are conducted at arm's length.

The transactions with related parties during the year were as follows:

	GROUP		COMPANY	
	1/1/2026-30/9/2026	1/1/2025-30/9/2025	1/1/2026-30/9/2026	1/1/2025-30/9/2025
i) Sales of goods and services				
Sales of goods to:	**90**	**16**	**-**	**-**
- Other related parties	90	16	-	-
Sales of services to:	**87**	**620**	**1.974**	**1.042**
-Unisystems Group	-	-	817	385
-Info Quest Technologies	-	-	194	150
-ACS	-	-	589	221
-iStorm	-	-	7	11
-iSquare	-	-	303	134
- Other direct subsidiaries	-	-	63	139
- Other related parties	87	620	1	2
Dividends	**-**	**-**	**31.770**	**11.002**
-Unisystems	-	-	4.000	-
-Info Quest Technologies	-	-	1.000	2.000
-ACS	-	-	6.402	4.002
-iStorm	-	-	1.000	1.000
-iSquare	-	-	3.000	3.000
- Other direct subsidiaries	-	-	16.368	1.000
	177	**636**	**33.744**	**12.044**
ii) Purchases of goods and services				
Purchases of goods from:	**-**	**-**	**-**	**6**
-iSquare	-	-	-	-
- Other direct subsidiaries	-	-	-	6
Purchases of services from:	**2.908**	**2.973**	**220**	**241**
-Unisystems	-	-	131	90
- Info Quest Technologies	-	-	38	64
-ACS	-	-	-	6
- Other direct subsidiaries	-	-	14	4
- Other related parties	2.908	2.973	37	76
	2.908	**2.973**	**220**	**247**
iii) Benefits to management				
Salaries and other short-term employment benefits	8.490	7.921	176	406
	8.490	**7.921**	**176**	**406**

iv) Period end balances from sales-purchases of goods / services / dividends

	GROUP		COMPANY	
	30/9/2026	31/12/2025	30/9/2026	31/12/2025
Receivables from related parties:				
-Unisystems	-	-	369	483
-Info Quest Technologies	-	-	16	2.129
-ACS	-	-	22	24
-iStorm	-	-	1	11
-iSquare	-	-	13	75
- Other direct subsidiaries	-	-	803	97
- Other related parties	841	775	8	8
	841	**775**	**1.232**	**2.826**
Payables to related parties:				
-Info Quest Technologies	-	-	4	4
-ACS	-	-	15	15
- Other direct subsidiaries	-	-	3	-
- Other related parties	2.613	2.589	2	2
	2.613	**2.589**	**24**	**22**
v) Receivables from management and BOD members	-	-	-	-
vi) Payables to management and BOD members	-	-	-	-

As mentioned above, transactions with other related parties also include transactions with the company "BriQ Properties REIC", which was a subsidiary of the Company up to July 31st, 2017, and today is an associated member, although not directly nor indirectly owned by the Company, due to common key shareholders and significant business relationships, which mainly concern property leases.

The lease liabilities of the Group and the Company to BriQ are analysed as follows:

	GROUP		COMPANY	
	30/9/2026	31/12/2025	30/9/2026	31/12/2025
BriQ Properties REIC				
Lease liabilities, opening balance	**17.433**	**19.956**	**51**	**95**
Lease payments	(2.800)	(3.636)	(37)	(48)
Contract modifications	2.873	366	1	2
Interest expense	558	748	1	2
Lease liabilities, ending balance	**18.063**	**17.433**	**16**	**51**

22. Earnings per share

Basic and diluted earnings / (losses) per share are calculated by dividing profit/(loss) attributable to ordinary equity holders of the parent entity, by the weighted average number of the ordinary outstanding shares during the period and excluding any treasury shares that were purchased by the Company.

	GROUP			
	1/1/2026-30/9/2026	1/1/2025-30/9/2025		
	Total	Continuing operations	Discontinued operations	Total
Earnings/ (Losses) from continuing operations attributable to equity holders of the Company	38.357	30.299	3.321	33.620
Weighted average number of ordinary shares in issue (in thousand)	105.910	105.872	105.872	105.872
Basic earnings/ (losses) per share (Euro per share)	**0,3622**	**0,2862**	**0,0314**	**0,3176**
Earnings/ (Losses) from continuing operations attributable to equity holders of the Company	38.357	30.299	3.321	33.620
Weighted average number of ordinary shares in issue (in thousand)	105.910	105.872	105.872	105.872
Impact of treasury shares distribution	335	608	-	608
Weighted and diluted average number of ordinary shares in issue (in thousand)	106.245	106.480	105.872	106.480
Basic and diluted earnings/ (losses) per share (Euro per share)	**0,3610**	**0,2846**	**0,0314**	**0,3157**

23. Periods unaudited by the tax authorities

The open tax years for each company of the Group, are as follows:

	Company Name	Website	Country of incorporation	% Participation (Direct)	% Participation (Indirect)	Consolidation Method	Open tax years
**	**Quest Holdings S.A.**	**www.quest.gr**	-	-	-	-	**2020-2025**
*	**Unisystems S.A.**	**www.unisystems.com**	**Greece**	**100,00%**		**Full**	**2020-2025**
	- Unisystems Belgium S.A.- Branch	-	Belgium	100,00%	100,00%	Full	2020-2025
	- UniSystems Luxembourg S.à r.l.	-	Luxembourg	100,00%	100,00%	Full	-
	- Unisystems Italy - (Branch of Unisystems Luxemburg)		Italy	100,00%	100,00%	Full	-
	- Unisystems Imperia - Spain - (subsidiary of Unisystems Luxemburg)		Spain	100,00%	100,00%	Full	-
	- Intelli Solustions S.A.	https://intelli-corp.com/	Greece	90,00%	90,00%	Full	-
	-Intelli d.o.o. Beograd	-	Serbia	90,00%	90,00%	Full	-
	-Intelli Solutions Bulgaria eood	-	Bulgaria	90,00%	90,00%	Full	-
	- Probotek I.K.E.	https://probotek.eu/en/	Greece	24,98%	24,98%	-	-
	- OPTECHAIN I.K.E.	https://www.optechain.com/	Greece	46,68%	46,68%	-	-
	- Museotek A.E.	https://museotek.net/	Greece	33,33%	33,33%	-	
	- Unisystems Cyprus Ltd	**-**	**Cyprus**	**100,00%**		**Full**	**2020-2025**
	- Unisystems Information Technology Systems SRL	-	Romania	100,00%	100,00%	Full	2020-2025
	-Compellio S.A.		Greece	24,01%	24,01%	-	-
*	**ACS S.A.**	**www.acscourier.net**	**Greece**	**80,00%**		**Full**	**2020-2025**
	- GPS Postal Services MIKE	www.genpost.gr	Greece	100,00%	80,00%	Full	-
	- ACS Cyprus ltd	-	Greece	20,00%	16,00%	Equity Method	-
*	**Quest Energy S.A.**	**www.questenergy.gr**	**Greece**	**100,00%**		**Full**	**2020-2025**
	- DION ENERGY SMPC	-	Greece	100,00%	100,00%	Full	-
	- MANKO ENERGY SMPC	-	Greece	100,00%	100,00%	Full	-
	- CONENERGY SMPC	-	Greece	100,00%	100,00%	Full	-
	- Thermaikos Energy SMPC	-	Greece	100,00%	100,00%	Full	-
	- ADEPIO LTD	**-**	**Cyprus**	**100,00%**		**Full**	**-**
*	**iSquare S.A.**	**www.isquare.gr**	**Greece**	**100,00%**		**Full**	**2020-2025**
	iQbility M Ltd	www.iqbility.com	Greece	100,00%	100,00%	Full	2020-2025
*	**Info Quest Technologies S.A.**	**www.infoquest.gr**	**Greece**	**100,00%**		**Full**	**2022-2025**
	- Info Quest Technologies LTD	-	Cyprus	100,00%	100,00%	Full	-
	- Team Candi S.A.	https://candi.gr/	Greece	100,00%	100,00%	Full	2020-2025
	- Info Quest Technologies Romania SRL	-	Romania	100,00%	100,00%	Full	-
	- RETAILCO HELLENIC M.A.E.	-	Ελλάδα	100,00%		Full	2023-2025
*	**EPAFOS S.M.S.A.**	**www.epafos.gr**	**Greece**	**100,00%**		**Full**	**2020-2025**
*	**Benrubi S.A.**	**https://www.benrubi.gr**	**Ελλάδα**	**70,00%**		**Full**	**2020-2025**
*	**iStorm S.A.**	**www.store.istorm.gr**	**Greece**	**100,00%**		**Full**	**2020-2025**
	- iStorm Cyprus ltd	-	Cyprus	100,00%	100,00%	Full	-
*	**QuestOnLine S.A.**	**www.qol.gr**	**Greece**	**100,00%**		**Full**	**2020-2025**
*	**Clima Quest S.A.**	**www.climaquest.gr**	Greece	**100,00%**		**Full**	**2023-2025**
*	**FOQUS S.A.**	**www.foqus.gr**	Greece	**100,00%**		**Full**	**2020-2025**
*	**G.E. Dimitriou A.E.E.**	**www.gedsa.gr**	Greece	**100,00%**		**Full**	**2020-2025**
	- Spiros Tassoglou & SIA O.E.	-	Greece	95,00%	95,00%	-	-
*	**Nubis S.A.**	**www.nubis.gr**	**Greece**	**43.26%**		**Equity Method**	**2021-2025**
*	**Pleiades IoT Innovation Cluster**		**Greece**	**50,00%**	**100,00%**	**-**	**-**

* Direct investment
** Parent Company

24. Number of employees

Number of employees at the end of the current period: Group 3.462, Company 9 and at the end of the previous year: Group 3.455, Company 8.

25. Other operating income

	GROUP				COMPANY	
	1/1/2026-30/9/2026	1/1/2025-30/9/2025			1/1/2026-30/9/2026	1/1/2025-30/9/2025
	Total	Continuing operations	Discontinued operations	Total		
Dividend income	1.085	-	-	-	32.758	11.002
Amortization of grants received	2.550	2.293	-	2.293	-	-
Other income from grants	38	9	-	9	-	-
Rental income	526	550	-	550	290	346
Other	816	1.807	34	1.841	964	1.053
Total	**5.015**	**4.658**	**34**	**4.692**	**34.012**	**12.401**

26. Other gains / (losses)

	GROUP				COMPANY	
	1/1/2026-30/9/2026	1/1/2025-30/9/2025			1/1/2026-30/9/2026	1/1/2025-30/9/2025
	Total	Continuing operations	Discontinued operations	Total		
Profit / (Loss) on disposal of subsidiaries and associates	56	113	-	113	-	-
Profit / (Loss) on derivatives not qualifying as hedges	906	1.222	-	1.222	906	1.234
Profit / (Loss) on on fair value	(1.956)	-	-	-	(1.956)	-
Other	106	(365)	-	(365)	(30)	(29)
Total	**(888)**	**971**	**-**	**971**	**(1.080)**	**1.206**

27. Seasonality

The Group has fully diversified activities and therefore no material impact from the factor of seasonality exists. Sales are evenly allocated throughout the year.

28. Right-of-use assets

The Group and the Company lease assets including land, stores, warehouses and vehicles. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The movement in the right-of-use assets during the year is the following:

	GROUP		
	Land and buildings	Vehicles	Total
1 January 2025	**31.099**	**4.931**	**36.029**
Additions	12.897	2.562	**15.459**
Depreciation charge	(7.022)	(2.067)	**(9.089)**
Early termination of contracts	(54)	29	**(25)**
Acquisition of subsidiaries	870	73	**943**
Disposal of subsidiaries	(2.554)	-	**(2.554)**
Reclassifications	-	(3)	**(3)**
Changes in contract estimates	1.007	(66)	**941**
31 December 2025	**36.243**	**5.459**	**41.701**

	GROUP		
	Land and buildings	Vehicles	Total
1st January 2025	**36.243**	**5.459**	**41.701**
Additions	7.968	1.288	**9.256**
Depreciation charge	(6.024)	(1.687)	**(7.711)**
Reclassifications	31	-	**31**
Changes in contract estimates	188	(9)	**179**
Balance at 30 September 2026	**38.406**	**4.971**	**43.376**

	COMPANY		
	Land and buildings	Vehicles	Total
1 January 2025	**1.089**	**91**	**1.179**
Additions	27	1	**28**
Depreciation charge	(173)	(29)	**(202)**
31 December 2025	**944**	**59**	**1.001**

	COMPANY		
	Land and buildings	Vehicles	Total
1st January 2025	**944**	**59**	**1.003**
Additions	24	-	**24**
Depreciation charge	(133)	(20)	**(153)**
Early termination of contracts	-	(8)	**(8)**
Balance at 30 September 2026	**835**	**30**	**865**

Lease contracts are usually concluded for fixed periods from 4 to 10 years but may have extensions or termination rights. The main contracts of the Group containing this type of rights mainly concern the category of buildings. In their majority, these leases provide termination rights after a determined period.

In most cases, it is considered that the termination rights will not be exercised, as they basically serve the activities of the Group.

Lease contracts do not impose other penalties except for the security on the leased assets held by the lessor. Leased assets may not be used as security for borrowing purposes.

29. Lease liabilities

Lease liabilities relate to the discounted future lease payments in accordance with IFRS 16 'Leases'.

	GROUP		COMPANY	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Lease liabilities	28.130	25.740	42	69
Amounts due to related parties	18.063	17.433	866	972
Total	**46.194**	**43.173**	**908**	**1.041**
Non-current liabilities	36.360	31.857	757	852
Current liabilities	9.834	11.316	151	189
	46.194	**43.173**	**908**	**1.041**

Maturity analysis:

	30/9/2026	31/12/2025	30/9/2026	31/12/2025
Within 1 year	9.834	11.316	151	189
Between 1 and 2 years	10.142	7.849	144	150
Between 2 and 5 years	16.927	17.026	442	423
More than 5 years	9.291	6.982	171	280
	46.194	**43.173**	**908**	**1.042**

30. Business Combinations

Acquisition of Energy Parks

The Company, through its subsidiary "QUEST Energy S.A.", completed the acquisition of photovoltaic power generation stations on 25 November 2025 and during H1 2026.

More specifically, Quest Energy Real Estate S.A. acquired the following companies:

APHRODITE ENERGY
KGS ENERGY
ROSE ENERGY
NEFELI ENERGY
KAPA ENERGY
KERKAFOS ENERGY
EF ENERGY
MANKO ENERGY
Energeia Thermaikou
LOUKO ENERGY

The provisional goodwill arising from the above acquisitions was negative, as the total equity of the above companies exceeded the purchase price, resulting in an offset against a receivable of the Company's above-mentioned subsidiary amounting to €280 thousand. This amount was accordingly recognized in the Group's financial statements for H1 2026 as a gain from the acquisition of subsidiaries.

Prior year

Acquisition of company Benrubi S.A.
The Company, after receiving the approval decisions of the competent competition supervisory authorities on 31.01.2025, acquired 70% of the share capital of the company Benrubi S.A., for a total price of € 25.426 thousand. The agreement provides for the possibility of acquiring by the Company the remaining 30% in 2027. The consideration paid for the acquisition amounted to € 25.426 thousand (payment in cash).

The goodwill arising from the acquisition has been calculated as follows:

	BENRUBI
- Consideration	**25.426**
Assets	
Non-current assets	10.610
Short-term receivables	17.899
Cash & cash equivalents	2.314
Total assets	**30.821**
Liabilities	
Long-term liabilities	9.408
Short-term liabilities	7.920
Total liabilities	**17.328**
Total net assets	**13.493**
Percentage (%) acquired	70%
Net assets acquired	**9.444**
Consideration	25.426
Net assets acquired	9.445
Goodwill	**15.979**
Consideration paid-out	22.254
Cash on acquisition date	2.314
Net cash outflow	**19.940**

The goodwill arising from the acquisition of the company is considered final, as the allocation of the purchase price was completed during the reporting period, and therefore the determination was based on the fair values of assets and liabilities as at 31 December 2025.

As part of the finalization of goodwill, an intangible asset relating to the IZZY brand trademark was recognized, valued at €8,627 thousand, meeting the recognition criteria of IAS 38 "Intangible Assets."
Furthermore, at Group level, a liability of €9,001 thousand has been recognized under "trade and other payables," relating to the discounted consideration for the acquisition of the remaining 30% of the aforementioned subsidiary.

Acquisition of company Benrubi S.A.

The Company, after receiving the approval decisions of the competent competition supervisory authorities on 31.01.2025, acquired 70% of the share capital of the company Benrubi S.A., for a total price of € 25.426 thousand. The agreement provides for the possibility of acquiring by the Company the remaining 30% in 2027.

The consideration paid for the acquisition amounted to € 22,254 thousand (payment in cash). The agreed price, however, also contains a contingent component (earn-out) and is expected to total up to the amount of € 25.426 thousand. The goodwill arising from the acquisition has been calculated as follows:

	BENRUBI
- Consideration	**25.426**
Assets	
Non-current assets	2.853
Short-term receivables	17.897
Cash & cash equivalents	2.314
Total assets	**23.065**
Liabilities	
Long-term liabilities	7.510
Short-term liabilities	7.740
Total liabilities	**15.250**
Total net assets	**7.815**
Percentage (%) acquired	70%
Net assets acquired	**5.470**
Consideration	25.426
Net assets acquired	5.470
Goodwill	**19.955**
Consideration paid-out	25.426
Cash on acquisition date	2.314
Net cash outflow	**23.112**

The goodwill arising from the acquisition of the company is temporary, as the allocation of the acquisition price has not been completed by the date of publication of the Group's financial statements, and therefore the carrying amounts of the assets and liabilities as of February 1, 2025 were used to determine it. Within the twelve-month measurement period from the acquisition date, the accounting for the acquisition will be finalized based on any adjustments that will arise upon the completion of the allocation of the acquisition price. As part of the latter, it will also be determined

whether distribution rights or product trademarks could be recognized as separate intangible assets provided that the expected future economic benefits attributable to the asset flow to the Group and their cost is reliably estimated, thus meeting the recognition criteria of IAS 38 "Intangible Assets".

Furthermore, at Group level, a liability has been recognized in the account "trade and other liabilities" of EUR 8,240 thousand, which relates to the discounted price for the acquisition of the remaining 30% of the above subsidiary.

31. Derivatives

	GROUP		GROUP	
	30/9/2026		31/12/2025	
	Assets	Liabilities	Assets	Liabilities
Derivatives held for trading				
Foreign exchange forward contracts	-	58	-	56
Total	**-**	**58**	**-**	**56**
Break call option & call option in fair value				
Other	19.650	16.363	19.031	16.722
Total	**19.650**	**16.363**	**19.031**	**16.722**
Derivatives to cash flow hedge				
Interest rate forwards	1	-	-	26
	1	**-**	**-**	**26**
Total	**19.651**	**16.421**	**-**	**26**
Non-current liabilities	-	-	-	-
Current liabilities	19.651	16.421	19.031	16.804
Total	**19.651**	**16.421**	**19.031**	**16.804**

	COMPANY		COMPANY	
	30/9/2026		31/12/2025	
	Assets	Liabilities	Assets	Liabilities
Break call option & call option in fair value				
Other	20.573	17.509	20.505	18.348
Total	**20.573**	**17.509**	**20.505**	**18.348**
Total	**20.573**	**17.509**	**-**	**-**
Non-current liabilities	-	-	-	-
Current liabilities	20.573	17.509	20.505	18.348
Total	**20.573**	**17.509**	**20.505**	**18.348**

Closing period:

With respect to the subsidiary "ACS," a re-assessment was carried out in relation to the sale of 20% of the subsidiary. More specifically, an amount of €19,650 thousand was recognized as an asset at both Group and Company level, relating to the recognition of a break call option right over the non-controlling interests of the subsidiary company ACS S.A., for the reacquisition of 20% of the share capital of the above subsidiary. An amount of €16,362 thousand was recognized as a liability at both Group and Company level, relating to the recognition and subsequent measurement of the option held by the buyer of the 20% stake in the above subsidiary to acquire the remaining 80%, and to the recognition of the right of the non-controlling interest holder to sell back the stake it holds. The Statement of Comprehensive Income for H1 2026 was affected (increase in profitability) at both

Company and Group level by €979 thousand, representing income from the final measurement of the above derivatives following their remeasurement as at 30 June 2026.

The measurement of the above derivatives, in accordance with IFRS 9, is carried out on the basis of Level 3, i.e. using appropriate valuation methods (Monte Carlo simulation) at each reporting date, performed by an independent valuer.

The most significant assumptions in the valuation of the above derivatives are the volatility of the estimated future value of the subsidiary (Expected Annualized Volatility) of 20.3%, the ESTR interest rate of 2.7%, and the subsidiary's dividend yield.

With respect to the 70%-acquired subsidiary "Benrubi," as at 30 June 2026 the Company has recognized a derivative relating to the call option right over the remaining 30% held by the non-controlling interests (NCI), amounting to €923 thousand as an asset, and an amount of €1,147 thousand as a liability relating to the put option right of the non-controlling interests to sell their 30% stake in the subsidiary, with a corresponding effect on the Company's Statement of Comprehensive Income for H1 2026 (decrease in profitability) of €72 thousand.

The above recognition was reversed at Group level, as a liability of €9,555 thousand was instead recognized for the related future acquisition of the remaining 30% through equity. In addition, at Group level, the corresponding effect on the Statement of Comprehensive Income for H1 2026 (decrease in profitability) was €482 thousand.

The measurement of the above derivatives, in accordance with IFRS 9, is carried out on the basis of Level 3, i.e. using appropriate valuation methods (Monte Carlo simulation) at each reporting date, performed by an independent valuer.

The most significant assumptions in the valuation of the above derivatives are the volatility of the estimated future value of the subsidiary (Expected Annualized Volatility) of 28%, the ESTR interest rate of 2.7%, and the subsidiary's dividend yield.

Previous year :

With respect to the subsidiary "ACS," a re-assessment was carried out in relation to the sale of 20% of the subsidiary. More specifically, an amount of €19,031 thousand was recognized as an asset at both Group and Company level, relating to the recognition of a break call option right over the non-controlling interests of the subsidiary company ACS S.A., for the reacquisition of 20% of the share capital of the above subsidiary. An amount of €16,722 thousand was recognized as a liability at both Group and Company level, relating to the recognition and subsequent measurement of the option held by the buyer of the 20% stake in the above subsidiary to acquire the remaining 80%, and to the recognition of the right of the non-controlling interest holder to sell back the stake it holds. The Statement of Comprehensive Income for 2025 was affected (increase in profitability) at both Company and Group level by €1,587 thousand, representing income from the final measurement of the above derivatives following their remeasurement as at 31 December 2025.

The measurement of the above derivatives, in accordance with IFRS 9, is carried out on the basis of Level 3, i.e. using appropriate valuation methods (Monte Carlo simulation) at each reporting date, performed by an independent valuer.

The most significant assumptions in the valuation of the above derivatives are the volatility of the estimated future value of the subsidiary (Expected Annualized Volatility) of 22.9%, the ESTR interest rate of 2.3%, and the subsidiary's dividend yield.

With respect to the 70%-acquired subsidiary "Benrubi," as at 31 December 2025 the Company has recognized a derivative relating to the call option right over the remaining 30% held by the non-controlling interests (NCI), amounting to €1,474 thousand as an asset, and an amount of €1,626 thousand as a liability relating to the put option right of the non-controlling interests to sell their 30% stake in the subsidiary, with a corresponding effect on the Company's Statement of Comprehensive Income for 2025 (decrease in profitability) of €221 thousand.

The above recognition was reversed at Group level, as a liability of €9,001 thousand was instead recognized for the related future acquisition of the remaining 30% through equity. In addition, at Group level, the corresponding effect on the Statement of Comprehensive Income for 2025 (decrease in profitability) was €385 thousand.

The measurement of the above derivatives, in accordance with IFRS 9, is carried out on the basis of Level 3, i.e. using appropriate valuation methods (Monte Carlo simulation) at each reporting date, performed by an independent valuer.

The most significant assumptions in the valuation of the above derivatives are the volatility of the estimated future value of the subsidiary (Expected Annualized Volatility) of 33.5%, the ESTR interest rate of 2.2%, and the subsidiary's dividend yield.

32. Disposal of subsidiaries and assets and liabilities held for sale

Property of G.E. DIMITROU classified as held for sale

The change due to business combinations in 30 June 2025 for the Group of euro 1.253 thousand concerns the newly acquired company G.E. DIMITRIOU S.A.. More specifically, it represents the carrying amount of property owned by G.E. DIMITRIOU located in Sepolia, Attica.

On this property, a promissory note in favor of the Piraeus Bank (former Bank of Cypurs Ltd) had been registered for the amount of euro 1.500.000 and fully mortgaged on 16.7.2019. In the context of the validation of the restructuring agreement a note with no. 539/20.04.2022 was registered for the company's obligation to transfer the property to Piraeus Bank (Note 35). The specific property is classified by the Group as of 31 December 2023 as held for sale, as the requirements of IFRS 5 “Non-current assets held for sale and discontinued operations” are met, namely the subsidiary has been committed to a plan to sell the asset, and the sale is expected to be completed within 2023 and at a reasonable price compared to its current fair value.

The carrying amount of the property as of 30 June 2026 represents its fair value, considering the fact that based on agreement with Piraeus Bank, the carrying amount of euro 1.253 thousand will be offset against the relevant loan liability once the transfer of ownership of the property from G.E. DIMITRIOU to the bank has been completed within 2023.

As of June 30, 2026, the above offset has not yet been settled.

Prior year

The Company’s subsidiary, “Quest Energy S.A.”, on August 8, 2025, entered into a binding agreement with an International Energy Producer, a non-related party to the Quest Group, for the sale of part of its portfolio of photovoltaic power plants in full operation, with a total installed capacity of 36.7 MW, located in various regions of Greece. The consideration amounts to approximately €36 million after deducting net debt (loans minus cash and cash equivalents). On December 23, 2025, the transfer of the above photovoltaic power plants was completed.

The financial statements and the results of the above sale were classified under discontinued operations and are analyzed below.

Total companies disposed of:

- Aioliko Parko Viotias Amalia S.A.
- Aioliko Parko Viotias Megalo Plai S.A.
- Quest Aioliki Distomou Megalo Plai Ltd.
- Xylades Energeiaki S.A.
- Mylopotamos Fos 2 S.A.
- Wind Sieben S.A.
- Kynigos S.A.

Balance sheet	1/1/2025-31/12/2025
ASSETS	
Non-current assets	
Property, plant and equipment	31.425
Right-of-use assets	2.554
Goodwill	4.657
Other intangible assets	20.885
Trade and other receivables	70
Total	**59.590**
Current assets	
Inventories	35
Trade and other receivables	896
Current tax assets	1.061
Cash and cash equivalents	9.045
Total	**11.037**
Total assets	**70.627**
EQUITY	
Share capital	11.210
Reserves	967
Retained earnings	24.110
Total	36.288
LIABILITIES	
Non-current liabilities	
Loans and borrowings	12.081
Deferred tax liabilities	7.973
Lease liabilities	2.659
Total	**22.713**
Current liabilities	
Trade and other payables	1.264
Current tax liability	1.670
Loans and borrowings	8.533
Lease liabilities	159
Total	**11.626**
Total liabilities	**34.340**
Total equity and liabilities	**70.627**

Income statement	1/1/2025-31/12/2025	1/1/2024-31/12/2024
Revenue	9.235	9.827
Cost of sales	(2.715)	(2.720)
Gross profit	**6.520**	**7.107**
Selling and distribution expenses	-	-
Administrative expenses	(290)	(312)
Other operating income	34	34
Other gains / (losses) net	(4.016)	4
Operating profit	**2.248**	**6.833**
Finance income	94	198
Finance costs	(1.290)	(1.997)
Finance costs - net	**(1.196)**	**(1.799)**
Profit before tax	**1.052**	**5.034**
Income tax expense	(1.278)	(1.229)
Profit after tax	**(226)**	**3.805**

Cash flow statement	1/1/2025-31/12/2025	1/1/2024-31/12/2024
Net cash from operating activities	4.907	4.876
Net cash used in investing activities	(145)	181
	-	-
Net cash from financing activities	(4.878)	(4.035)
	-	-
Net increase/ (decrease) in cash and cash equivalents	(117)	1.022
Cash and cash equivalents at the beginning of the year	9.162	8.081
Cash and cash equivalents at end of the period	9.045	9.103

The result of the above transaction for the Group is as follows:

Subsiriary	%	Equity at the time of sale	Goodwill on acquisition in the Group	Consideration	Initial gain / (loss on sale)	Subsidiaries' direct selling costs	Net result from the sale
AMALIA SA	100,00%	401	0	20	-381		
M.PLAI SA	100,00%	394	0	18	-376		
Wind sieben SA	100,00%	5.881	1.347	6.988	-240		
M.PLAI ltd	99,58%	189	0	16	-173		
Xilades SA	99,54%	4.862	342	4.573	-631		
Milopotamos SA	100,00%	9.952	533	9.102	-1.383		
Kinigos SA (Indirect subsidiary of ADEPIO ltd)	100,00%	14.608	0	14.890	282		
Total		**36.288**	**2.222**	**35.607**	**-2.903**	**1.113**	**-4.016**

At the level of the direct parent company (Quest Energeiaki S.A.) and the subsidiary Adepio Limited, the total result from the above disposal of the subsidiaries amounted to a profit of euro 18.3 million.

33. Alternative performance measures (APMs)

The Group uses Alternative Performance Measures (APMs) to better evaluate its financial performance and in the process of decision making around the financial, operational and strategic planning. The figure of "Earnings before taxes, financial, investment results and total depreciation (EBITDA)" presented in the financial statements is analyzed below. The above figure should be examined in conjunction with the financial results prepared in accordance with IFRS and in no way replaces them. The above APM is mainly used to measure the operational performance of the Company and the Group.

	GROUP			
	1/1/2026-30/9/2026	1/1/2025-30/9/2025		
	Total	Continuing operations	Discontinued operations	Total
Earnings / (losses) before tax	**53.960**	**46.711**	**4.432**	**51.143**
Plus:				
Depreciation and Amortization - (Notes 7, 9)	7.008	6.423	1.176	7.599
Depreciation of right-of-use assets - (Note 26)	7.711	5.886	133	6.019
Finance (income) / costs	8.480	9.103	941	10.044
Other (gains) / losses	888	(971)	-	(971)
Earnings / (losses) before interest, tax, depreciation / amortization and investing results (EBITDA)	**78.047**	**67.151**	**6.684**	**73.835**

	COMPANY	
	1/1/2026-30/9/2026	1/1/2025-30/9/2025
Earnings / (losses) before tax	**30.710**	**11.388**
Plus:		
Depreciation and Amortization - (Notes 7, 9)	101	85
Depreciation of right-of-use assets - (Note 26)	153	151
Finance (income) / costs	(86)	(521)
Other (gains) / losses	1.080	(1.206)
Earnings / (losses) before interest, tax, depreciation / amortization and investing results (EBITDA)	**31.957**	**9.897**

34. Subsequent events

GLS's participation in the share capital of ACS

On Friday, 30 October 2026, GENERAL LOGISTICS SYSTEMS B.V. ("GLS") did not exercise its right to acquire 80% of the shares of ACS S.A. ("ACS") under the Share Purchase Agreement ("SPA") between the Company ("Quest") and GLS, signed in October 2024. On the same day (30 October 2026), the Company exercised its own right to repurchase the 20% stake in its subsidiary ACS under the above SPA between the Company and GLS. Specifically, on 30 October 2026 the Company served GLS with a written notice requesting the repurchase and transfer of the 66,000 registered shares (20% of ACS's share capital) held by GLS, for a consideration of €37 million plus the adjustments provided for in the SPA. The repurchase and transfer are expected to be completed at the end of November 2026. Upon completion, the Company will hold 100% of the share capital of ACS. It is noted that the Company had transferred the above 20% stake to GLS in October 2024 for a consideration of €74 million plus adjustments of approximately €3 million. The repurchase of the same stake results in a net financial benefit of approximately €37 million for the Quest Group as a whole from the transaction.

Commencement of the process for the public offering and listing of the shares of the subsidiary "Uni Systems S.A." on the Regulated Market of Euronext Athens

On 4 November 2026, the Company announced the approval of the commencement of the process for the sale, by way of a public offering, of part of the existing shares of its 100% subsidiary "Uni Systems S.A.", following the resolution of the Board of Directors dated 2 November 2026 and the resolution of the Extraordinary General Meeting dated 3 November 2026 of "Uni Systems Information Technology Systems Single Member S.A.". The possible concurrent placement of part of these shares with a limited circle of persons (together, the "Offering") was also approved, as well as the admission of all of its shares to trading on the Regulated Market of Euronext Athens, in accordance with Law 3371/2005, as in force, and the Euronext Athens Rulebook (the "Listing"). It is further announced that the majority of the preparatory actions required to align Uni Systems S.A. with the corporate, regulatory and operational framework applicable to companies whose shares are admitted to trading on a regulated market in Greece, pursuant to Law 4706/2020, Law 4548/2018, as in force, and other applicable legislation, have been completed. In the above Public Offering and Listing process, AXIA VENTURES GROUP LTD, a member of the Alpha Bank Group, acts as Adviser and Coordinator–Lead Underwriter, and EUROXX SECURITIES S.A. acts as Coordinator–Lead Underwriter.
On 5 November 2026, the application for listing was submitted to Euronext Athens, and a draft prospectus was submitted to the Hellenic Capital Market Commission, in respect of the public offering and the admission of the shares of Uni Systems S.A. to trading on the Regulated Market of Euronext Athens, together with declarations, certificates, notifications, applications and/or other documents (and procedures) to the Hellenic Capital Market Commission and Euronext Athens. The intended Offering and Listing are subject to the completion of all required actions and procedures, the approval of the relevant prospectus by the Hellenic Capital Market Commission and the approval of the application for the admission of the shares of Uni Systems S.A. to trading on the Regulated Market of Euronext Athens.

Purchase of own shares

The Company proceeded during the period from the end of the reporting period and till the date the financial statements were authorized for issue by the Board of Directors with the purchase of 44.855 own shares at an average price of 7,41 euro and with a total transaction value of euro 332 thousand. Following this, the Company holds 1.515.096 own shares or 1,4130% of the total outstanding shares.

No other significant subsequent events have arisen after the end of the reporting period.